

**(Reference)****Forecasts for the Year Ending March 31, 2010 (April 1, 2009 - March 31, 2010)****1. T&D Holdings (Consolidated)**

(Billions of yen)

	Year Ended March 31, 2009	Forecast for the Year Ending March 31, 2010	Amount of Change Percentage of Change (%)
Ordinary revenues	2,539.8	2,010	(529.8) (20.9%)
Ordinary profit	(183.8)	78	261.8 -
Net income	(89.0)	18	107.0 -

Projected annual dividend per share for the year ending March 31, 2010 is 45.00 yen.

Note: "Amount of Change" and "percentage of change" represent the change from the year ended March 31, 2009.

**2. Three Life Insurance Companies (Non-consolidated Basis)**

The followings are the three life insurance companies' forecasts for the year ending March 31, 2010.

(Billions of yen)

	Taiyo Life	Daido Life	T&D Financial Life
Ordinary revenues	910	970	270
amount of change	(202.1)	(280.5)	(15.3)
% change	(18.2%)	(22.4%)	(5.4%)
Ordinary profit	41	50	(14)
amount of change	104.6	143.3	12.8
% change	-	-	(47.8%)
Net income	11	17	(10)
amount of change	26.5	69.0	9.8
% change	-	-	(49.5%)

Note: "amount of change" and "% change" represent the change from the year ended March 31, 2009.

(Billions of yen)

	Sum of Three Companies	Taiyo Life	Daido Life	T&D Financial Life
Core profit	101	50	55	(4)
amount of change	128.0	4.9	86.2	36.8
% change	-	11.1%	-	(90.2%)
Income from insurance premiums and others	1,690	660	780	250
amount of change	35.6	63.3	(31.9)	4.2
% change	2.2%	10.6%	(3.9%)	1.7%
Negative spread	50	17	30	3
amount of change	(103.7)	(3.2)	(99.8)	(0.6)
% change	(67.5%)	(16.0%)	(76.9%)	(17.9%)
New policy amount	6,300	2,200	3,860	240
amount of change	308.9	186.8	98.3	23.7
% change	5.2%	9.3%	2.6%	11.0%
Policy amount in force	57,550	17,680	37,740	2,130
amount of change	(547.1)	324.7	(881.8)	9.9
% change	(0.9%)	1.9%	(2.3%)	0.5%
Surrender and lapse rate		7.5%	9.8%	5.7%
amount of change		0.2 points	(0.2 points)	(0.3 points)

Notes:

1. "amount of change" and "% change" represent the change from the year ended March 31, 2009.

2. Policy amount in force, new policy amount and surrender and lapse rate include individual insurance and annuities. The new policy amount includes increase from conversion.

**The above forecasts for the year ending March 31, 2010 reflect the Company's current analysis of existing information and trends. Actual results may differ from expectations based on risks and uncertainties that may affect the Company's businesses.**