

Supplementary Data for the Six Months Ended September 30, 2008 Non-Consolidated Financial Results at Press Conference

(1) Sales Results

		Six Months Ended September 30, 2008			Fiscal Year Ended March 31, 2008	Six months Ended September 30, 2007
			% Change from Fiscal Year Ended March 31, 2008	% Change from Six Months Ended September 30, 2007		
Annualized premiums of new policies	(MY)	16,909	-	2.9	32,768	16,428
3rd sector products	(MY)	4,226	-	(9.6)	9,548	4,673
Annualized premiums of total policies	(MY)	625,337	(1.9)	(3.7)	637,368	649,304
3rd sector products	(MY)	110,291	(0.7)	(1.0)	111,075	111,428
Income from insurance premiums	(MY)	316,237	-	(4.3)	635,739	330,321
Individual insurance and annuities	(MY)	264,724	-	(2.5)	532,087	271,542
Group insurance and annuities	(MY)	50,815	-	(12.6)	102,178	58,117
New policy amount	(MY)	778,691	-	7.5	1,474,153	724,038
Policy amount in force	(MY)	17,069,809	(0.7)	(1.7)	17,182,229	17,367,005
Surrender and lapse amount	(MY)	597,977	-	(13.8)	1,348,619	693,536
Surrender and lapse rate	(%)	3.48	-	(0.45) points	7.64	3.93

Notes:

1. The above figures excluding income from insurance premiums represent total amounts of individual insurance and annuities.
2. Surrender and lapse amount does not include reinstatement.
3. The annualized premiums are calculated by multiplying monthly premiums by 12, and dividing lump-sum payments by the insurance period.

(2) Assets

		As of September 30, 2008			As of March 31, 2008	As of September 30, 2007
			% Change from March 31, 2008	% Change from September 30, 2007		
Total assets	(MY)	5,968,672	(3.5)	(8.9)	6,185,591	6,549,192
Adjusted net asset	(MY)	467,605	(29.1)	(47.7)	659,726	893,331
Adjusted net asset/ General account assets	(%)	7.8	(2.9) points	(5.9) points	10.7	13.7
Solvency margin ratio	(%)	881.5	(119.1) points	(272.4) points	1,000.6	1,153.9

Note: Adjusted net asset is calculated based on the regulatory standard.

(3) Core Profit / Negative Spread

		Six Months Ended September 30, 2008			Fiscal Year Ended March 31, 2008	Six Months Ended September 30, 2007
			% Change from Fiscal Year Ended March 31, 2008	% Change from Six Months Ended September 30, 2007		
Core profit	(MY)	23,555	-	(22.9)	53,063	30,542

		Fiscal Year Ending March 31, 2009 (Forecast)	Fiscal Year Ended March 31, 2008
Negative spread	(MY)	25,000	17,602

(4) Policy and Other Reserves

		As of September 30, 2008	Change from March 31, 2008	Change from September 30, 2007	As of March 31, 2008	As of September 30, 2007
Policy reserve	(MY)	5,441,990	(108,043)	(172,350)	5,550,033	5,614,340
General account	(MY)	5,441,491	(108,016)	(172,258)	5,549,507	5,613,750
Separate account	(MY)	498	(27)	(91)	525	590
Reserve for price fluctuations	(MY)	63,451	155	10,492	63,296	52,959
Contingency reserve	(MY)	101,607	(374)	16,889	101,982	84,718
Contingency reserve 1	(MY)	36,179	(320)	(534)	36,499	36,713
Contingency reserve 2	(MY)	57,500	-	17,500	57,500	40,000
Contingency reserve 3	(MY)	12	-	0	12	11
Contingency reserve 4	(MY)	7,915	(53)	(76)	7,969	7,992
Contingency reserve fund	(MY)	-	-	-	-	-
Price fluctuation reserve fund	(MY)	-	-	-	-	-
Appropriated retained earnings for general purpose	(MY)	40,000	-	-	40,000	40,000

Notes:

1. The amount of policy reserve excludes the amount of contingency reserve.
2. The figures of contingency reserve 1 and 4 are a write-off of the excess amount of contingency reserves.

(5) Unrealized Gains/ Losses

		As of September 30, 2008	Change from March 31, 2008	Change from September 30, 2007	As of March 31, 2008	As of September 30, 2007
Securities	(MY)	76,502	(190,187)	(471,402)	266,689	547,905
Domestic stocks	(MY)	93,174	(117,397)	(355,461)	210,571	448,636
Domestic bonds	(MY)	37,854	(25,309)	25,968	63,164	11,886
Foreign securities	(MY)	(45,076)	(45,801)	(127,496)	725	82,420
Real Estate (domestic land and lease)	(MY)	36,053	245	23,127	35,807	12,925

(6) Investment for the Six Months Ended September 30, 2008

		Net Increase (decrease)	Second Half Year Ending March 31, 2009 (Planned)
Domestic stocks	(MY)	(37,861)	decrease
Domestic bonds	(MY)	(182,331)	Level-Off
Foreign stocks	(MY)	70,652	decrease
Foreign bonds	(MY)	26,306	Level-Off
Real estate	(MY)	(984)	Level-Off

Note: Net increase (decrease) is based on carrying value before mark-to-market.

(7) Level of Indices where Unrealized Gains/ Losses on Assets are Break-even

		As of September 30, 2008	
NIKKEI average	(yen)	approx.	8,900
TOPIX	(point)	approx.	850
Domestic bonds	(%)	approx.	1.64
Foreign securities	(yen)	approx.	109

Notes:

1. These figures are calculated based on asset holdings as of September 30, 2008 assuming that our asset portfolio is the same as those of the NIKKEI average, TOPIX, 10-Year JGB and U.S. dollar / yen rate. Because our portfolio is not necessarily the same as these indices, actual results may differ from above figures.
2. The indices for domestic bonds are calculated on a 10-Year JGB yield basis (as of September 30, 2008: 1.480%).
3. The index of foreign securities is calculated based on a U.S. dollar/yen rate basis (as of September 30 2008: 103.57 yen). The average rate of a U.S. dollar/yen exchange was approx.106 yen. The zero level of foreign exchange on foreign securities is equivalent to that of exchange gains/losses on foreign securities.

(8) Performance Forecast for the Fiscal Year Ending March 31, 2009

		Fiscal Year Ending March 31, 2009
Income from insurance premiums	(MY)	640,000
Core profit	(MY)	41,000
Policy amount in force	(MY)	17,240,000
Annualized premiums of total policies	(MY)	620,000

(9) Cross Holdings with Domestic Banks

a. Contributions from Domestic Banks

		As of September 30, 2008
Funds	(MY)	-
Subordinated loans and debentures	(MY)	30,000

b. Contributions to Domestic Banks

		As of September 30, 2008
Bank stocks	(MY)	66,334
Subordinated loans and debentures	(MY)	290,747

(10) Number of Employees

		As of September 30, 2008	% Change from March 31, 2008	% Change from September 30, 2007	As of March 31, 2008	As of September 30, 2007
In-house sales representatives	(number)	7,732	1.5	(1.0)	7,619	7,807
Administrative personnel	(number)	3,100	5.9	4.7	2,927	2,961

(11) OTC Sales through Banks

(Millions of yen)

		Six Months Ended September 30, 2008	Fiscal Year Ended March 31, 2008	Six Months Ended September 30, 2007	Total Sales since October 2002 (Lifting of ban on sales of individual annuities)
		% Change from September 30, 2007			
Fixed annuities	Number	633	55	-	688
	Amount	1,470	86	-	1,556

Notes:

1. The Credit union began to sell the products at OTC Sales in January, 2008.

2. The product at OTC Sales is the lump-sum fixed annuity only.

(12) The State of Investment in Securitized Products, Sub-prime related Products and Others

(Billions of yen)

		As of September 30, 2008			
		Fair Value	As of March 31, 2008	Net unrealized gains/losses	Realized gains/losses
Total		307.6	304.8	0.6	3.0
[Foreign Investments]		[-]	[-]	[-]	[-]
[Domestic Investments]		[307.6]	[304.8]	[0.6]	[3.0]
[Sub-prime related]		[-]	[-]	[-]	[-]
	SPEs	-	-	-	-
	CDO	9.1	9.3	(0.0)	0.0
	Other sub-prime and ALT-A exposure	-	-	-	-
	CMBS	11.2	12.5	(0.0)	0.0
	Leveraged Finance	-	-	-	-
	RMBS	193.8	195.1	0.7	1.9
	Credit linked notes/loans	71.0	67.0	-	0.5
	Others	22.3	20.8	(0.0)	0.4

Notes:

1. Regarding the investment in securitized products, the backed assets are all domestic loans which are not sub-prime related products.

2. Offshore hedge funds amounted to 77.7 billion yen, and the impact of sub-prime crisis is so limited. Although funds of hedge funds include hedge funds using strategies to invest in the sub-prime related products, the fair value of its hedge funds came to 7.4 billion yen and its investment amount was a little.

3. Realized gains /losses include interest, dividends and income from real estate for rent and gains/losses on sales of securities.