

Non-Consolidated Financial Data of the Three Life Insurance Companies for the Nine Months Ended December 31, 2005

1. Sales Results (Individual insurance and annuities)

(Billions of Yen)

Nine Months Ended December 31, 2005	Total							
	(Sum of Three Companies)		Taiyo Life		Daido Life		T&D Financial Life	
	Amount	Change	Amount	Change	Amount	Change	Amount	Change
New Policy Amount	5,907.0	(3.1%)	2,354.1	(1.7%)	3,416.8	(1.6%)	136.0	(40.4%)
Surrender and Lapse Amount	3,928.0	4.3%	1,246.7	16.9%	2,342.0	(1.3%)	339.2	3.1%
Surrender and Lapse Rate	-	-	7.35%	0.72point	5.90%	(0.14point)	11.65%	1.15point
Policy Amount in Force	60,395.4	1.4%	17,626.8	4.0%	40,049.8	0.9%	2,718.6	(7.9%)
Annualized Premiums of New Policies	108.5	2.8%	33.6	(9.1%)	64.4	2.1%	10.4	92.5%
3rd Sector Products	14.8	(3.2%)	11.4	2.1%	3.1	12.0%	0.2	(78.4%)
Annualized Premiums of Total Policies	1,464.2	(0.7%)	705.1	(5.0%)	684.3	2.6%	74.6	12.7%
3rd Sector Products	178.1	0.6%	109.1	3.1%	60.9	(1.5%)	8.0	(14.2%)

Notes:

1. New policy amount includes increase from conversion.
2. Surrender and lapse rate is not annualized.
3. % Change is presented in comparison with the same term of the previous fiscal year (hereinafter, same if not mentioned otherwise).

2. Summary of Operations

(Billions of Yen)

Nine Months Ended December 31, 2005	T&D Holdings Consolidated							
	Amount		Change		Amount		Change	
Ordinary Revenues	1,831.9	4.3%	828.7	(5.7%)	795.9	0.1%	247.2	172.3%
Income from Insurance Premiums and Others	1,427.6	8.5%	619.3	7.0%	647.3	(1.3%)	160.9	99.1%
Investment Income	346.1	44.6%	143.6	10.6%	127.6	23.6%	77.5	948.4%
Ordinary Expenses	1,743.8	4.2%	795.8	(7.5%)	735.0	1.3%	255.3	169.4%
Insurance Claims and Other Payments	1,345.2	(3.4%)	668.7	(7.8%)	606.0	(0.6%)	70.4	24.9%
Investment Expenses	76.3	19.8%	38.2	(8.8%)	36.6	61.1%	2.9	842.1%
Ordinary Profit (Loss)	88.1	5.8%	32.9	79.3%	60.9	(12.4%)	(8.1)	-
Extraordinary Gains	1.3	(54.5%)	0.0	(99.0%)	1.0	(86.0%)	0.0	(97.4%)
Extraordinary Losses	29.0	201.8%	15.5	118.2%	11.0	507.2%	2.4	278.2%
Provision for Reserve for Policyholder Dividends	29.4	(13.5%)	9.8	13.5%	18.4	(24.1%)	1.1	7.9%
Income before Income Taxes	30.9	(27.3%)	7.5	(21.6%)	32.4	(36.3%)	(11.6)	-
Income Taxes	10.3	(5.2%)	3.7	(0.8%)	8.7	(68.5%)	(3.4)	-
Net Income (Loss)	20.5	(35.0%)	3.8	(34.9%)	23.6	2.3%	(8.2)	-

Notes:

1. T&D Holdings' consolidated figures do not always correspond to the sum of the three companies' figures.
2. Income taxes include current income taxes and deferred income taxes.

3. Key Indicators

(Billions of Yen)

Nine Months Ended December 31, 2005	Total							
	(Sum of Three Companies)		Taiyo Life		Daido Life		T&D Financial Life	
	Amount	Change	Amount	Change	Amount	Change	Amount	Change
Core Profit	88.4	(7.2%)	26.0	9.5%	68.1	(8.8%)	(5.7)	-
Amount of Negative Spread	61.4	7.6	31.8	0.9	26.1	6.9	3.4	(0.2)

As of December 31, 2005	Total							
	(Sum of Three Companies)		Taiyo Life		Daido Life		T&D Financial Life	
	Amount	Change from previous FYE	Amount	Change from previous FYE	Amount	Change from previous FYE	Amount	Change from previous FYE
Solvency Margin Ratio	-	-	1,083.9%	218.2point	1,252.8%	215.6point	1,066.7%	345.0point
Adjusted Net Assets	1,813.4	638.4	757.3	293.0	1,018.1	348.5	37.9	(3.2)
Unrealized Gains/ Losses on Securities	1,040.7	585.9	462.6	275.6	575.2	310.5	2.8	(0.3)
Domestic Bonds	70.0	(55.5)	17.0	(19.8)	51.8	(33.2)	1.2	(2.5)
Domestic Stocks	666.3	416.1	393.5	271.2	272.5	144.7	0.2	0.1
Foreign Securities	44.7	9.3	31.6	8.6	12.9	(0.2)	1.0	0.8
Other Securities	222.5	184.6	20.4	16.2	200.9	167.2	1.1	1.1
Monetary trusts	37.0	31.9	-	-	37.0	31.9	-	-
Unrealized Gains/ Losses on Real Estate	(19.6)	2.8	(9.5)	2.3	(10.0)	0.5	-	-

Notes:

1. These figures include securities held in monetary trusts and do not include securities without readily obtainable fair value.
2. Taiyo Life's net unrealized gains/ losses on real estate is basically calculated based on the posted price and the appraisal price.
3. Daido Life's net unrealized gains/ losses on real estate is basically calculated based on the appraisal price. Less important properties are calculated based on the posted price.