



March 24, 2006

T&D Holdings, Inc.
Representative: Naoteru Miyato, President
Security Code: 8795

Notice Concerning the Determination of the Number of New Shares to be issued by way of Third Party Allotment

In connection with the issuance of new shares of common stock of T&D Holdings, Inc. (the "Company"), which was resolved at a meeting of the Board of Directors of the Company held on February 16, 2006, to occur simultaneously with the issuance of new shares by way of public offering and secondary offering by way of over-allotment, the Company has received notice from the party to receive allocation to the effect that it intends to subscribe for 630,000 shares.

- (1) Number of new shares to be issued:
630,000 shares
(Number of new shares originally scheduled to be issued: 630,000 shares)
- (2) Aggregate issue price:
¥ 4,849,992,000 (¥ 7,698.40 per share)
- (3) The amount which will be transferred to stated capital:
¥ 2,425,500,000 (¥ 3,850.00 per share)
- (4) Subscription date:
Tuesday, March 28, 2006
- (5) Payment date:
Tuesday, March 28, 2006

(Reference)

1. The issuance of new shares mentioned above was resolved at a meeting of the Board of Directors of the Company, to occur simultaneously with the issuance of new shares by way of public offering and secondary offering by way of over-allotment. For detailed information with respect to the issuance of new shares by way of third party allotment mentioned above, please see the press release entitled "Notice Concerning the Issuance of New Shares and Secondary Offering of Issued Shares" dated February 16, 2006.

2. Change in the number of issued shares due to the issuance of new shares by way of third party allotment

Number of current issued shares:	245,700,000 shares (as of March 24, 2006)
Number of shares resulting from the issuance of new shares:	630,000 shares
Number of issued shares after the issuance of new shares:	246,330,000 shares

3. Use of proceeds

The net proceed of approximately ¥ 4,827 million from the issuance of new shares by way of third party allotment will be utilized as working capital of the Company.

Attention

This document is a translation of a press release that was announced on the Tokyo Stock Exchange, Inc. on March 24, 2006 by T&D Holdings, Inc. The purpose of this press release is to make a general public announcement of the public offering of new shares and the secondary offering of the shares. It has not been prepared for the purpose of soliciting investments in the shares.

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