



April 10, 2006

T&D Holdings, Inc.  
Naoteru Miyato, President  
(Security Code: 8795)

## Notice of Increase in Net Unrealized Gains on Securities at the End of the Fiscal Year Ended March 31, 2006

T&D Holdings announced today that an estimated increase in consolidated net unrealized gains on securities at the end of the fiscal year ended March 31, 2006, as shown below.

### Consolidated Basis

(A) Net unrealized gains on securities at the end of the fiscal year ended March 31, 2006	696.3 billion yen
(B) Net unrealized gains on securities at the end of the fiscal year ended March 31, 2005	246.4 billion yen
(C) Increase in net unrealized gains on securities at the end of the fiscal year ended March 31, 2006 (A) - (B)	449.8 billion yen
(D) Shareholders' equity at the end of the fiscal year ended March 31, 2005 (C) / (D) x 100	582.3 billion yen 77.3 %

### Notes:

1. The increase in net unrealized gains on securities at the end of the fiscal year ended March 31, 2006 (C in the table), exceeded 30 percent of shareholders' equity at the end of the fiscal year ended March 31, 2005 (D in the table). T&D Holdings is required to disclose this information in accordance with timely disclosure regulations.
2. Net unrealized gains on securities above are on an after-tax basis.
3. Net unrealized gains on securities at the end of the fiscal year ended March 31, 2006 (A, in the table) are estimated as of April 10, 2006. We will disclose these details on May 17, 2006.

**For inquiries regarding the above, please contact:**

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