

Non-Consolidated Financial Data of the Three Life Insurance Companies for the Fiscal Year Ended March 31, 2006

1. Sales Results (Individual insurance and annuities)

(Billions of yen)

Fiscal Year Ended March 31, 2006	Total (Sum of Three Companies)		Taiyo Life		Daido Life		T&D Financial Life	
	Amount	Change	Amount	Change	Amount	Change	Amount	Change
	New Policy Amount	7,293.8	(3.3%)	2,838.3	(1.8%)	4,292.7	(1.4%)	162.7
Surrender and Lapse Amount	5,102.7	4.7%	1,644.0	15.4%	3,040.0	0.4%	418.6	(1.5%)
Surrender and Lapse Rate	-	-	9.69%	0.83point	7.66%	(0.04point)	14.37%	0.81point
Policy Amount in Force	60,265.0	1.2%	17,591.5	3.7%	40,008.0	0.8%	2,665.4	(8.5%)
Annualized Premiums of New Policies	137.6	0.7%	41.7	(10.1%)	82.8	1.1%	13.0	56.9%
3rd Sector Products	18.4	(5.8%)	14.2	1.0%	3.9	3.4%	0.2	(82.7%)
Annualized Premiums of Total Policies	1,454.0	(1.1%)	695.1	(5.0%)	684.7	2.1%	74.1	8.5%
3rd Sector Products	177.8	0.3%	109.4	3.2%	60.6	(1.7%)	7.7	(18.3%)

Notes:

1. New policy amount includes increase from conversion.

2. % Change is presented in comparison with the previous fiscal year (hereinafter, same if not mentioned otherwise).

2. Summary of Operations

(Billions of yen)

Fiscal Year Ended March 31, 2006	T&D Holdings Consolidated		Taiyo Life		Daido Life		T&D Financial Life	
	Amount	Change	Amount	Change	Amount	Change	Amount	Change
	Ordinary Revenues	2,444.2	5.5%	1,076.4	(5.7%)	1,062.4	0.3%	312.3
Income from Insurance Premiums and Others	1,902.3	5.7%	823.0	4.4%	871.1	(1.5%)	208.1	65.2%
Investment Income	465.6	38.5%	198.0	11.4%	180.6	23.2%	92.2	601.0%
Ordinary Expenses	2,307.4	4.5%	1,029.4	(7.7%)	963.0	(0.0%)	324.6	99.0%
Insurance Claims and Other Payments	1,746.0	(4.4%)	857.0	(8.0%)	791.8	(1.6%)	97.1	8.9%
Investment Expenses	103.1	12.1%	54.8	(8.5%)	46.6	41.9%	5.2	1,175.2%
Ordinary Profit (Loss)	136.8	25.7%	46.9	80.2%	99.4	3.8%	(12.2)	-
Extraordinary Gains	1.8	(55.2%)	0.4	(94.3%)	0.9	(89.0%)	0.0	(69.5%)
Extraordinary Losses	39.3	143.8%	19.8	156.3%	16.5	116.8%	2.6	311.6%
Provision for Reserve for Policyholder Dividends	44.4	(1.1%)	15.9	18.7%	27.3	(10.6%)	1.2	22.7%
Income before Income Taxes	54.9	5.8%	11.5	(3.1%)	56.5	(14.8%)	(16.1)	-
Income Taxes	19.2	31.2%	5.2	10.3%	17.4	(47.3%)	(4.7)	-
Net Income (Loss)	35.5	(4.3%)	6.3	(12.0%)	39.0	17.4%	(11.4)	-

Notes:

1. T&D Holdings' consolidated figures do not always correspond to the sum of the three companies' figures.

2. Income taxes include current income taxes and deferred income taxes.

3. Key Indicators

(Billions of yen)

Fiscal Year Ended March 31, 2006	Total (Sum of Three Companies)		Taiyo Life		Daido Life		T&D Financial Life	
	Amount	Change	Amount	Change	Amount	Change	Amount	Change
	Core Profit	127.2	(2.0%)	38.1	12.9%	96.1	(6.4%)	(7.0)
Amount of Negative Spread	72.2	9.6	38.5	(0.6)	29.3	9.9	4.3	0.3

As of March 31, 2006	Total (Sum of Three Companies)		Taiyo Life		Daido Life		T&D Financial Life	
	Amount	Change from previous FYE	Amount	Change from previous FYE	Amount	Change from previous FYE	Amount	Change from previous FYE
	Solvency Margin Ratio	-	-	1,045.2%	179.5point	1,254.4%	217.2point	1,911.8%
Adjusted Net Assets	1,884.4	709.4	757.5	293.3	1,062.3	392.7	64.5	23.3
Unrealized Gains/ Losses on Securities	1,053.0	598.2	466.6	279.5	587.7	323.1	(1.3)	(4.4)
Domestic Bonds	(12.4)	(138.1)	(23.2)	(60.1)	13.5	(71.5)	(2.6)	(6.4)
Domestic Stocks	747.2	497.0	448.8	326.4	298.1	170.4	0.2	0.2
Foreign Securities	33.1	(2.3)	24.5	1.5	8.5	(4.6)	0.0	0.7
Other Securities	250.9	213.0	19.0	14.8	230.9	197.3	1.0	0.9
Monetary trusts	37.7	32.6	-	-	37.7	32.6	-	-
Unrealized Gains/ Losses on Real Estate	(9.6)	12.8	(4.6)	7.2	(4.9)	5.6	-	-

Notes:

1. These figures include securities held in monetary trusts and do not include securities without readily obtainable fair value.

2. Taiyo Life's net unrealized gains/ losses on real estate is basically calculated based on the posted price and the appraisal price.

3. Daido Life's net unrealized gains/ losses on real estate is basically calculated based on the appraisal price. Less important properties are calculated based on the posted price.

(Reference)

Forecasts for the Year Ending March 31, 2007 (April 1, 2006 - March 31, 2007)

1. T&D Holdings

The followings are the T&D Holdings' forecasts for the year ending March 31, 2007.

(1) Consolidated

(Billions of yen)

	Year Ended March 31, 2006	Forecast for the Year Ending March 31, 2007	Percentage of Change (%)
Ordinary Revenues	2,444.2	2,280	(6.7%)
Ordinary Profit	136.8	105	(23.2%)
Net Income	35.5	26	(26.8%)

(2) Non-Consolidated

(Billions of yen)

	Year Ended March 31, 2006	Forecast for the Year Ending March 31, 2007	Percentage of Change (%)
Operating Income	13.6	16	17.6%
Ordinary Profit	10.9	13	19.3%
Net Income	10.9	13	19.3%

Projected annual dividend per share for the year ending March 31, 2007 is 55.00 yen.

2. Three Life Insurance Companies (Non-consolidated Basis)

The followings are the three life insurance company's forecasts for the year ending March 31, 2007.

(Billions of yen)

	Taiyo Life	Daido Life	T&D Financial Life
Ordinary Revenues	940	1,010	310
% change	(12.7%)	(4.9%)	(0.7%)
Ordinary Profit	30	86	(14)
% change	(36.0%)	(13.5%)	14.8%
Net Income	4	32	(12)
% change	(36.5%)	(17.9%)	5.3%

Note: "% Change" represents the change from the year ended March 31, 2006.

(Billions of yen)

	Sum of Three Companies	Taiyo Life	Daido Life	T&D Financial Life
Core Profit	118	38	88	(8)
% change	(7.2%)	(0.3%)	(8.4%)	14.3%
Income from Insurance Premiums and Others	1,940	770	880	290
% change	2.0%	(6.4%)	1.0%	39.4%
Negative Spread	73	37	32	4
% change	1.1%	(3.9%)	9.2%	(7.0%)
New Policy Amount	7,670	3,000	4,430	240
% change	5.2%	5.7%	3.2%	47.4%
Policy Amount in Force	61,230	18,480	40,380	2,370
% change	1.6%	5.1%	0.9%	(11.1%)
Surrender and Lapse Rate change	-	9.5% (0.19 points)	7.7% Level-off	12.7% (1.67 points)

Notes:

1. "% Change" represents the change from the year ended March 31, 2006.

2. Policy amount in force, new policy amount and surrender and lapse rate include individual insurance and annuities. The new policy amount includes increase from conversion.

The above forecasts for the year ending March 31, 2007 reflect the Company's current analysis of existing information and trends. Actual results may differ from expectations based on risks and uncertainties that may affect the Company's businesses.