

**Non-Consolidated Financial Data of the Three Life Insurance Companies
for the Six Months Ended September 30, 2006**

1. Sales Results (Individual insurance and annuities)

(Billions of yen)

Six Months Ended September 30, 2006	Total (Sum of three companies)							
	Total		Taiyo Life		Daido Life		T&D Financial Life	
	Amount	Change	Amount	Change	Amount	Change	Amount	Change
New policy amount	3,469.9	(6.8%)	1,176.5	(20.3%)	2,239.2	4.4%	54.0	(47.5%)
Surrender and lapse amount	2,653.7	1.6%	749.4	(7.8%)	1,765.4	12.1%	138.8	(37.9%)
Surrender and lapse rate	-	-	4.26%	(0.53points)	4.41%	0.44points	5.21%	(2.46points)
Policy amount in force	60,268.6	0.6%	17,749.2	2.4%	39,990.1	0.5%	2,529.2	(9.1%)
Annualized premiums of new policies	67.0	(4.4%)	18.7	(11.9%)	42.0	1.0%	6.2	(13.6%)
3rd sector products	8.8	(4.5%)	6.9	(0.1%)	1.8	(5.4%)	0.0	(100.0%)
Annualized premiums of total policies	1,447.9	(1.1%)	679.7	(4.6%)	690.1	1.7%	78.0	6.9%
3rd sector products	178.4	0.8%	111.5	3.8%	59.8	(2.1%)	7.1	(15.7%)

Notes:

1. New policy amount includes increase from conversion.
2. Surrender and lapse rate is not annualized.
3. % Change is presented in comparison with the same term of the previous fiscal year (hereinafter, same if not mentioned otherwise).
4. Changes in policy amount in force from the previous fiscal year-end: Total: 0.0%; Taiyo Life: 0.9%; Daido Life: (0.0%); T&D Financial Life: (5.1%)

2. Summary of Operations

(Billions of yen)

Six Months Ended September 30, 2006	T&D Holdings Consolidated							
	Total		Taiyo Life		Daido Life		T&D Financial Life	
	Amount	Change	Amount	Change	Amount	Change	Amount	Change
Ordinary revenues	1,110.6	(8.5%)	518.6	(9.9%)	524.4	(6.1%)	91.3	(38.7%)
Income from insurance premiums	881.0	(8.8%)	363.3	(14.2%)	432.0	(0.8%)	85.6	(20.4%)
Investment income	195.9	(6.7%)	116.3	28.5%	79.2	(4.9%)	2.6	(93.1%)
Ordinary expenses	1,027.3	(10.7%)	478.9	(13.5%)	470.3	(8.3%)	98.1	(36.7%)
Insurance claims and other payments	815.6	(13.8%)	386.5	(17.7%)	381.2	(11.9%)	47.8	10.2%
Investment expenses	72.5	66.7%	34.7	44.6%	25.4	37.3%	13.7	547.5%
Ordinary profit (losses)	83.2	32.4%	39.7	77.9%	54.0	19.5%	(6.7)	11.1%
Extraordinary gains	0.4	33.5%	0.0	(13.3%)	0.4	9.5%	0.0	865.9%
Extraordinary losses	14.6	10.8%	4.9	(26.1%)	8.8	106.5%	0.9	(57.7%)
Provision for reserve for policyholder dividends	20.6	(0.3%)	7.2	8.5%	12.7	(4.1%)	0.6	(10.5%)
Income before income taxes	48.4	65.3%	27.5	206.9%	32.9	17.2%	(8.3)	(7.2%)
Income taxes	20.6	97.2%	10.4	147.2%	13.4	63.8%	(2.4)	(5.8%)
Net income (loss)	27.8	47.8%	17.1	259.8%	19.5	(2.0%)	(5.8)	(7.8%)

Notes:

1. T&D Holdings' consolidated figures do not always correspond to the sum of the three companies' figures.
2. Income taxes include current income taxes and deferred income taxes.

3. Key Indicators

(Billions of yen)

Six Months Ended September 30, 2006	Total (Sum of Three Companies)							
	Total		Taiyo Life		Daido Life		T&D Financial Life	
	Amount	Change	Amount	Change	Amount	Change	Amount	Change
Core profit	84.2	51.9%	27.7	69.9%	59.7	36.8%	(3.2)	(28.3%)
Amount of negative spread	19.9	(20.3)	12.6	(9.2)	5.2	(11.1)	2.0	0.0

As of September 30, 2006	Total (Sum of Three Companies)							
	Total		Taiyo Life		Daido Life		T&D Financial Life	
	Amount	Change from previous FYE	Amount	Change from previous FYE	Amount	Change from previous FYE	Amount	Change from previous FYE
Solvency margin ratio	-	-	1,016.6%	(28.6points)	1,199.1%	(55.3points)	1,559.0%	(352.8points)
Adjusted net asset	1,751.5	(132.9)	686.2	(71.3)	1,001.9	(60.4)	63.3	(1.2)
Net unrealized gains on securities	877.4	(175.5)	379.4	(87.1)	498.6	(89.1)	(0.6)	0.7
Domestic bonds	3.9	16.4	(14.7)	8.4	19.9	6.4	(1.2)	1.4
Domestic stocks	596.4	(150.8)	350.7	(98.1)	245.5	(52.6)	0.1	(0.0)
Foreign securities	52.5	19.4	38.3	13.7	14.2	5.7	(0.0)	(0.0)
Other securities	196.7	(54.2)	6.8	(12.1)	189.4	(41.4)	0.3	(0.6)
Monetary trusts	29.9	(7.7)	-	-	29.9	(7.7)	-	-
Net unrealized gains on real estate	(6.4)	3.1	(3.7)	0.8	(2.7)	2.2	-	-
Adjusted book value on EV	1,140.8	(91.6)	472.4	(42.4)	623.3	(43.8)	45.1	(5.3)

Notes:

1. These figures include securities held in monetary trusts and do not include securities without readily obtainable fair value.
2. Taiyo Life's net unrealized gains on real estate is calculated based on the appraisal price and the posted price.
3. Daido Life's net unrealized gains on real estate is basically calculated based on the appraisal price. Less important properties are calculated based on the posted price.

(Reference)

Forecasts for the Year Ending March 31, 2007 (April 1, 2006 - March 31, 2007)

The earnings forecasts for the year ending March 31, 2007 have not been changed from those announced on May 17, 2006.

1. T&D Holdings

(1) Consolidated

(Billions of yen)

	Year Ended March 31, 2006	Forecast for the Year Ending March 31, 2007	Percentage of Change (%)
Ordinary Revenues	2,444.2	2,280	(6.7%)
Ordinary Profit	136.8	105	(23.2%)
Net Income	35.5	26	(26.8%)

(2) Non-Consolidated

(Billions of yen)

	Year Ended March 31, 2006	Forecast for the Year Ending March 31, 2007	Percentage of Change (%)
Operating Income	13.6	16	17.6%
Ordinary Profit	10.9	13	19.3%
Net Income	10.9	13	19.3%

Projected annual dividend per share for the year ending March 31, 2007 is 55.00 yen.

2. Three Life Insurance Companies (Non-consolidated Basis)

(Billions of yen)

	Taiyo Life	Daido Life	T&D Financial Life
Ordinary Revenues	940	1,010	310
% change	(12.7%)	(4.9%)	(0.7%)
Ordinary Profit	30	86	(14)
% change	(36.0%)	(13.5%)	14.8%
Net Income	4	32	(12)
% change	(36.5%)	(17.9%)	5.3%

Note: "% Change" represents the change from the year ended March 31, 2006.

(Billions of yen)

	Sum of Three Companies	Taiyo Life	Daido Life	T&D Financial Life
Core Profit	118	38	88	(8)
% change	(7.2%)	(0.3%)	(8.4%)	14.3%
Income from Insurance Premiums	1,940	770	880	290
% change	2.0%	(6.4%)	1.0%	39.4%
Negative Spread	73	37	32	4
% change	1.1%	(3.9%)	9.2%	(7.0%)
New Policy Amount	6,940	2,270	4,430	240
% change	(4.9%)	(20.0%)	3.2%	47.5%
Policy Amount in Force	60,500	17,750	40,380	2,370
% change	0.4%	0.9%	0.9%	(11.1%)
Surrender and Lapse Rate change	-	8.5% (1.19 points)	7.7% Level-off	12.7% (1.67 points)

Notes:

1. "% Change" represents the change from the year ended March 31, 2006.

2. Policy amount in force, new policy amount and surrender and lapse rate include individual insurance and annuities. The new policy amount includes increase from conversion.

3. Taiyo Life's forecasts for the year ending March 31, 2007 have been revised as follows:

New policy amount: 3,000 billion yen(initial) to 2,270 billion yen(revised); policy amount in force: 18,480 billion yen(initial) to 17,750 billion yen(revised); surrender and lapse rate: 9.5%(initial) to 8.5%(revised)

The above forecasts for the year ending March 31, 2007 reflect the Company's current analysis of existing information and trends. Actual results may differ from expectations based on risks and uncertainties that may affect the Company's businesses.