



February 26, 2010

T&D Holdings, Inc.
 Naoteru Miyato, President
 (Security Code: 8795)
 Daido Life Insurance Company
 Haruo Kuramochi, President
 T&D Financial Life Insurance Company
 Muneo Takeuchi, President

Changes of Representative Directors of T&D Holdings, Daido Life and T&D Financial Life

T&D Holdings, Inc. and its subsidiaries such as Daido Life Insurance Company and T&D Financial Life Insurance Company have decided to change its representative directors, as follows.

1. Changes of Representative Directors

(1) T&D Holdings (Effective as of March 31, 2010)

Name	New Post	Current Post
Kunio Ikeda	-	Representative Director and Senior Executive Officer of T&D Holdings

Note: Kunio Ikeda will be assigned to Advisor of T&D Customer Service, Co., Ltd effective as of April 1, 2010.

(2) Daido Life (Effective as of April 1, 2010)

Name	New Post	Current Post
Tetsuhiro Kida	Representative Director and President of Daido Life	Director and Senior Executive Officer of T&D Holdings
Kazuki Nakamoto	Director and Senior Executive Officer of Daido Life	Representative Director and Senior Executive Officer of Daido Life

Note: Haruo Kuramochi, current Representative Director and President of Daido Life, will be assigned to Representative Director and Chairman of Daido Life effective as of April 1, 2010.

(3) T&D Financial Life (Effective as of April 1, 2010)

Name	New Post	Current Post
Fuminobu Ando	Representative Director and Senior Executive Officer of T&D Financial Life	Managing Executive Officer of T&D Financial Life
Sounosuke Usui	Director of T&D Financial Life	Representative Director and Senior Executive Officer of T&D Financial Life

Note: Sounosuke Usui will be assigned to Senior Executive Officer of T&D Holdings effective as of April 1, 2010.

2. Biography

Please see the attachments for each biography.

For inquiries regarding the above, please contact:
Investor Relations, T&D Holdings, Inc.
Tel: +81-3-3434-9142

Biography of New Representative Director and President of Daido Life

Name: Tetsuhiro Kida

Date of Birth: June 19, 1953

Educational Background:

March 1976 Graduated from Keio University, department of law

Personal History:

April 1976 Entered Daido Life

March 1998 General Manager of Personnel Department

March 1999 General Manager of Planning Department

July 2000 Director of Daido Life

April 2003 Managing Director of Daido Life

June 2006 Managing Executive Officer of Daido Life

April 2007 Director of T&D Financial Life (currently), Director of T&D Asset Management (currently), Managing Executive Officer of T&D Holdings

June 2007 Director and Managing Executive Officer of T&D Holdings

April 2008 Director and Senior Executive Officer of T&D Holdings (currently)

**Biography of New Representative Director and Senior Executive Officer
of T&D Financial Life**

Name: Fuminobu Ando

Date of Birth: June 5, 1949

Educational Background:

March 1973 Graduated from Waseda University, school of Commerce

Personal History:

April 1973 Entered former Tokyo Life (current T&D Financial Life)

April 1999 General Manager of IT System Department

October 2001 General Manager of IT System and Administration Department

April 2005 Director of T&D Financial Life

June 2006 Executive Officer of T&D Financial Life

April 2008 Managing Executive Officer of T&D Financial Life (currently)