



April 22, 2010

T&D Financial Life Insurance Company  
Muneo Takeuchi, President

## **T&D Financial Life Launched New Whole Life Insurance “Shougai Premium”**

T&D Financial Life Insurance Company, a subsidiary of T&D Holdings, Inc., launched non-participating whole life insurance (Foreign exchange rate reference AUD Type I), which is called “Shougai Premium”.

This new product “Shougai Premium” will be the first whole life insurance in the industry which the bonus policy amount called “Premium Bonus” is added to the policy amount every year for the lifetime.

*(Note) “Shougai Premium” is the first whole life insurance in the OTC sales industry as of April 19, 2010 which a certain amount of premium bonus is added to the policy amount every year for the lifetime.*

Features of “Shougai Premium” are as follows;

1. Lifetime income of bonus policy amount
  - Bonus policy amount called “Premium bonus” is added to the policy amount every year for the lifetime.
  - The whole amount of “Accumulated Premium bonus” can be withdrawn all through the lifetime.
2. Higher Return Opportunity
  - The accumulation rate is provided based on 10-year Australian government bond yields.
  - Accumulation rate as of the contract date is applied and fixed through the lifetime.
3. Financial securities for the bereaved family
  - Death Benefit is provided in the death of the insured.

These features fulfill customer needs such as saving for post-retirement years and providing financial securities for the bereaved family.

T&D Financial Life aims to establish a strong brand as a specialized company in OTC sales at financial institution agents, offering products and services that satisfy customers.

Please see the attachments for more details.

## 1. Features

### (1) Lifetime income of bonus policy amount

- Bonus policy amount called "Premium Bonus" is added to the policy amount every year for the lifetime.

(Note) The amount of "Premium Bonus" added to the policy amount is given as the following: Basic Policy Amount x 3% (as of the day before the anniversary date) x exchange fluctuation rate.

(Note) Please be aware that the "Premium Bonus" is not fixed and may be variable reflecting the exchange fluctuation rate.

- The total amount of "Accumulated Premium bonus" can be withdrawn all through the lifetime.

(Note) Please be aware that this service is not available in case that partial bonus policy amount is withdrawn at one-time.

### (2) Higher Return Opportunity

- The accumulation rate is provided based on 10-year Australian government bond yields.

(Note) The accumulation rate is set twice a month (on days 1 and 16), by subtracting policy maintenance fee, death benefit fee, and bonus policy amount fee from the interest rate based on the 10 year Australian government bond's average yield.

- The accumulation rate as of the contract date is applied and fixed through the lifetime.

- The accumulated amount grows according to the accumulation rate and the lapse period.

(Note) Please be aware that accumulation amount is set aside and will not be paid unless the policy amount is surrendered or reduced.

### (3) Financial securities for the bereaved family

- Death Benefit is provided in the death of the insured.

(Note) The amount of the Death Benefit is given as the following: [A]: The largest of (i), (ii) or (iii) x Exchange Fluctuation Rate + [B]: bonus policy amount at the date of death.

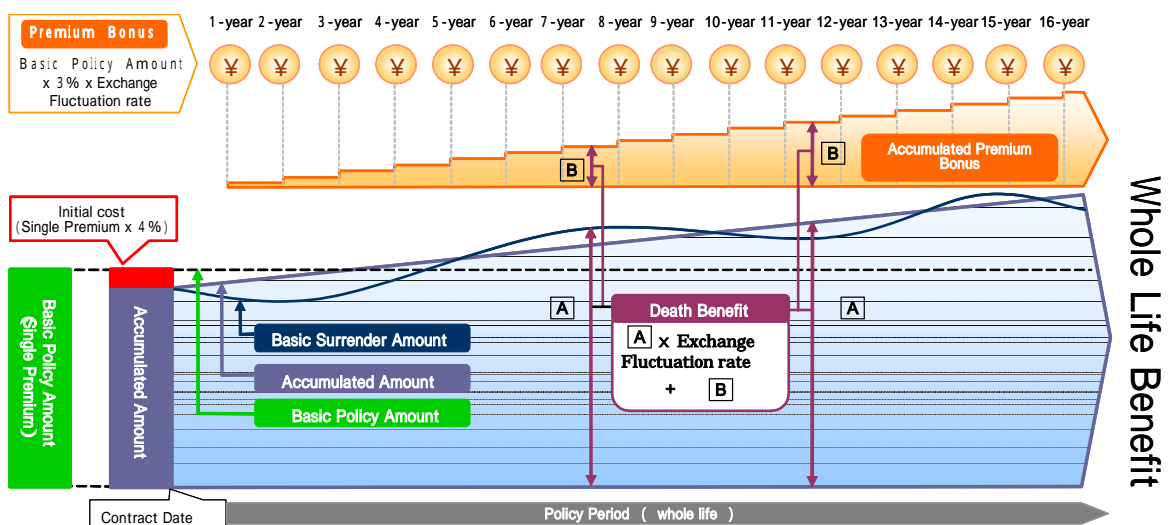
(i) Basic policy amount (or single premium), (ii) Accumulated amount, (iii) Basic surrender amount

(Note) Please be aware that due to the fluctuation of the exchange rate, the amount of the Death Benefit may result less than the single premium.

(Note) Please be aware that no minimum death benefits are guaranteed.

(Note) Please be aware that the policy will be terminated when the death benefit is provided.

## 2. Structure



\* Above structure is an image concept under the assumption when the exchange fluctuation rate stayed flat through the policy period. Also, it does not reflect the case of the reduction of basic policy amount. T&D Financial Life does not guarantee the level of Death Benefit, the bonus policy amount and others.

### 3. Policy Eligibility

Age:	50 to 70								
Basic Policy Amount:	3 million yen to 500 million yen								
Premium Payment:	Single premium only								
Policy Period:	Whole life								
Exchange Fluctuation Rate	$\frac{\text{Exchange rate at the given date}}{\text{Exchange rate at the contract date}} \times 100$ <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;"></td> <td>Given date</td> </tr> <tr> <td>Death Benefit Amount</td> <td>Date of death</td> </tr> <tr> <td>Premium Bonus</td> <td>The day before the anniversary date</td> </tr> <tr> <td>Basic Surrender Amount</td> <td>Date of surrender or reduction</td> </tr> </table>		Given date	Death Benefit Amount	Date of death	Premium Bonus	The day before the anniversary date	Basic Surrender Amount	Date of surrender or reduction
	Given date								
Death Benefit Amount	Date of death								
Premium Bonus	The day before the anniversary date								
Basic Surrender Amount	Date of surrender or reduction								
Exchange rate	TTM of the Australian dollar posted by T&D Financial Life's predefined financial institution.								
Death Benefit:	The largest of (i), (ii) or (iii) x Exchange Fluctuation Rate + bonus policy amount at the date of death (i) Basic policy amount (or single premium) (ii) Accumulated amount (iii) Basic surrender amount								
Premium Bonus (Bonus policy Amount)	Basic Policy Amount x 3% (as of the day before the anniversary date) x exchange fluctuation rate.								
Accumulated Premium Bonus (Accumulated Bonus Policy Amount)	Calculated according to the T&D Financial Life's predefined rate and lapse period.								
Surrender Payment:	Total of the surrender amount and accumulated bonus policy amount at the surrender date.								
Riders	Survivors annuity payment rider								
Cooling-off system	The cooling-off system, which allows consumers to terminate a specific contract or revoke an offer unconditionally for a certain period following the effective date, has been applied to this product.								