



April 28, 2010

T&D Holdings, Inc.
Naoteru Miyato, President
(Security Code: 8795)

Revisions of Consolidated Earnings Forecasts for the Fiscal Year Ended March 31, 2010

T&D Holdings, Inc. hereby revises its consolidated earnings forecasts for the fiscal year ended March 31, 2010. The non-consolidated earnings forecasts for the fiscal year ended March 31, 2010 remain unchanged. Also the projected shareholders' dividends per share for the fiscal year ended March 31, 2010 remain unchanged.

Consolidated Earnings Forecasts for the Fiscal Year Ended March 31, 2010 (April 1, 2009 - March 31, 2010)

(Millions of yen)

	Ordinary Revenues	Ordinary Profit	Net Income	Net Income Per Share (Yen)
Previous Forecast (A)	2,010,000	78,000	18,000	65.75
Revised Forecast (B)	2,349,000	80,000	24,000	82.95
Amount of Change (B)-(A)	339,000	2,000	6,000	-
Percentage of Change (%)	16.9	2.6	33.3	-
(Reference) Results for the Year Ended March 31, 2009	2,539,862	(183,864)	(89,097)	(359.65)

Reason for the Revisions:

Consolidated ordinary revenue is expected to exceed the previous forecasts by 339.0 billion yen mainly due to an increase in income from insurance premiums and investment income.

Consolidated net income is expected to exceed the previous forecasts by 6.0 billion yen mainly due to an increase in investment income from interest and dividends as well as a decrease in operating expenses and total income taxes.

(Reference)

Non-Consolidated Earnings Forecasts of Three Life Insurance Companies for the Year Ended March 31, 2010 (April 1, 2009 - March 31, 2010)

(Millions of yen)

	Taiyo Life	Daido Life	T&D Financial Life
Ordinary Revenues	924,000	1,178,000	426,000
amount of change	14,000	208,000	156,000
Ordinary Profit	45,000	49,000	(15,000)
amount of change	4,000	(1,000)	(1,000)
Core Profit	51,000	58,000	21,000
amount of change	1,000	3,000	25,000
Net Income	14,000	20,000	(11,000)
amount of change	3,000	3,000	(1,000)

Note: "amount of change" is presented in comparison with the previous forecasts announced on May 19, 2009.

Note: The above figures are based on the information available as at the date of this announcement, and actual results may differ from expectations based on risks and uncertainties that may affect the Company's businesses.

For inquiries regarding the above, please contact:

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