Supplementary Materials for the Three Months Ended June 30, 2010

1. Business Highlights

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4. Reconciliation to Core Profit and Ordinary Profit

7. Total of General Account Assets and Separate Account Assets

[Exhibit]

1. Business Highlights

(1) Total Policy Amount in Force

(Number: Thousands, 100 Millions of yen, %)

Category	As of June 30, 2010				As of March 31, 2010	
	Number	Change from Previous FYE	Amount	Change from Previous FYE	Number	Amount
Individual insurance	180	97.8	11,326	97.1	184	11,659
Individual annuities	184	99.4	10,618	94.5	186	11,236
Subtotal	365	98.6	21,944	95.8	370	22,895
Group insurance	-	-	1	95.0	-	1
Group annuities	-	-	246	93.7	-	263

Notes:
1. Policy amounts for individual annuities are sum of the annuitization value (except amount of policy reserve excluding amounts for minimum guarantee for variable annuities) as of the start date of annuity payment for policies which annuity payments have not yet commenced and the amount of policy reserve for policies which annuity payments have commenced.
2. The policy amount in force for group annuities is equal to the amount of outstanding policy reserve.

(2) New Policy Amount

(Number: Thousands, 100 Millions of yen, %)

Category	Three Months Ended June 30, 2009					
	Number	Change (%)	Amount	Change (%)	New policies	Increase from conversion
Individual insurance	-	-	-	-	-	-
Individual annuities	8	488.2	482	381.9	482	-
Subtotal	8	488.2	482	381.9	482	-
Group insurance	-	-	-	-	-	-
Group annuities	-	-	-	-	-	-

(Number: Thousands, 100 Millions of yen, %)

Category	Three Months Ended June 30, 2010					
	Number	Change (%)	Amount	Change (%)	New policies	Increase from conversion
Individual insurance	0	-	19	-	19	-
Individual annuities	0	1.9	11	2.4	11	-
Subtotal	0	5.8	30	6.4	30	-
Group insurance	-	-	-	-	-	-
Group annuities	-	-	-	-	-	-

Notes:
1. There is no conversion plan from FY2001.
2. The new policy amount for individual annuity is the sum of the initial premium payment for individual variable annuities and the annuitization value at the start date of annuity payment for fixed annuities.

(3) Annualized Premiums

1) Policies in force

(Millions of yen, %)

Category	As of June 30, 2010 Amount	As of June 30, 2010 Change from Previous FYE (%)	As of March 31, 2010 Amount
Individual insurance	19,328	97.7	19,783
Individual annuities	161,822	99.1	163,350
Total	181,151	98.9	183,133
3rd Sector	4,851	97.4	4,983

2) New policies

(Millions of yen, %)

Category	Three Months Ended June 30, 2009		Three Months Ended June 30, 2010	
	Amount	Change (%)	Amount	Change (%)
Individual insurance	-	-	117	-
Individual annuities	9,346	544.1	184	2.0
Total	9,346	544.1	301	3.2
3rd Sector	-	-	-	-

Notes:
1. The amounts are calculated by multiplying monthly premiums by 12, and dividing lump-sum payments by the insurance period.
2. The Japanese insurance market is legally divided into three major fields: the First Sector, which involves conventional life insurance; the Second Sector, which involves P&C insurance; and the Third Sector, which involves insurance positioned between the two, including medical insurance, cancer insurance, accident insurance, and nursing care insurance.

(4) Surrender and Lapse Amount

(Number: Thousands, 100 Millions of yen, %)

Category	Three Months Ended June 30, 2009				Three Months Ended June 30, 2010			
	Number	Change (%)	Amount	Change (%)	Number	Change (%)	Amount	Change (%)
Individual insurance	2	86.3	262	84.4	2	87.7	213	81.4
Individual annuities	0	67.4	24	41.8	0	181.0	61	252.3
Total	3	83.3	286	77.7	3	100.0	274	95.9

(5) Surrender and Lapse Rate
(Surrender and lapse amount / Policy amount in force at the beginning of the fiscal year)

(%)

Category	Three Months Ended June 30, 2009	Three Months Ended June 30, 2010
Individual insurance	1.97	1.83
Individual annuities	0.31	0.55
Total	1.35	1.20

Note: The figures are not annualized.

2. Status of General Account Assets

(1) Asset Composition

(Millions of yen, %)

Category	As of June 30, 2010		As of March 31, 2010	
	Amount	Percentage	Amount	Percentage
Cash and deposits, call loans	22,519	4.6	26,543	5.5
Securities repurchased under resale agreements	-	-	-	-
Pledged money for bond borrowing transaction	-	-	-	-
Monetary claims purchased	-	-	-	-
Securities under proprietary accounts	-	-	-	-
Monetary trusts	66,936	13.8	46,382	9.6
Securities	351,339	72.4	363,850	75.6
Domestic bonds	350,835	72.3	363,286	75.5
Domestic stocks	172	0.0	172	0.0
Foreign securities	-	-	-	-
Bonds	-	-	-	-
Stocks, etc.	-	-	-	-
Other securities	331	0.1	391	0.1
Loans	6,131	1.3	6,192	1.3
Policy loans	6,112	1.3	6,171	1.3
Commercial loans	19	0.0	21	0.0
Property and equipment	254	0.1	259	0.1
Deferred tax asset	17,287	3.6	17,262	3.6
Other assets	20,566	4.2	20,911	4.3
Reserve for possible loan losses	(4)	(0.0)	(4)	(0.0)
Total assets	485,031	100.0	481,398	100.0
Foreign currency denominated assets	-	-	-	-

(2) Fair Value Information on Securities and Others

1) Fair value information on securities (except trading securities)

a. Securities with market value

(Millions of yen)

Category	As of June 30, 2010				
	Cost/ carrying value before mark-to-market	Current fair value	Net unrealized gains (losses)		
				Gains	Losses
Held-to-maturity securities	279,539	288,914	9,375	9,378	3
Domestic bonds	279,539	288,914	9,375	9,378	3
Foreign bonds	-	-	-	-	-
Monetary claims purchased	-	-	-	-	-
Policy reserve matching bonds	1,173	1,205	32	32	-
Stocks of subsidiaries and affiliated companies	-	-	-	-	-
Available-for-sale securities	70,907	70,452	(454)	78	533
Domestic bonds	70,635	70,122	(512)	20	533
Domestic stocks	-	-	-	-	-
Foreign securities	-	-	-	-	-
Bonds	-	-	-	-	-
Stocks, etc.	-	-	-	-	-
Other securities	271	329	57	57	-
Monetary claims purchased	-	-	-	-	-
Certificates of deposit	-	-	-	-	-
Others	-	-	-	-	-
Total	351,620	360,573	8,952	9,489	536
Domestic bonds	351,348	360,243	8,895	9,431	536
Domestic stocks	-	-	-	-	-
Foreign securities	-	-	-	-	-
Bonds	-	-	-	-	-
Stocks, etc.	-	-	-	-	-
Other securities	271	329	57	57	-
Monetary claims purchased	-	-	-	-	-
Certificates of deposit	-	-	-	-	-
Others	-	-	-	-	-

b. Securities without market value (Carrying value)

(Millions of yen)

Category	As of June 30, 2010
Held-to-maturity securities	-
Unlisted foreign bonds	-
Other securities	-
Policy reserve matching bonds	-
Stocks of subsidiaries and affiliated companies	-
Available-for-sale securities	174
Unlisted domestic stocks (excluding over-the-counter stocks)	172
Unlisted foreign stocks (excluding over-the-counter stocks)	-
Unlisted foreign bonds	-
Others	2
Total	174

a. Securities with market value

(Millions of yen)

Category	As of March 31, 2010				
	Cost/ carrying value before mark-to-market	Current fair value	Net unrealized gains (losses)		
				Gains	Losses
Held-to-maturity securities	291,427	295,045	3,617	3,854	237
Domestic bonds	291,427	295,045	3,617	3,854	237
Foreign bonds	-	-	-	-	-
Monetary claims purchased	-	-	-	-	-
Policy reserve matching bonds	750	745	(5)	-	5
Stocks of subsidiaries and affiliated companies	-	-	-	-	-
Available-for-sale securities	72,019	71,496	(522)	139	661
Domestic bonds	71,747	71,107	(639)	22	661
Domestic stocks	-	-	-	-	-
Foreign securities	-	-	-	-	-
Bonds	-	-	-	-	-
Stocks, etc.	-	-	-	-	-
Other securities	271	388	116	116	-
Monetary claims purchased	-	-	-	-	-
Certificates of deposit	-	-	-	-	-
Others	-	-	-	-	-
Total	364,197	367,286	3,089	3,993	904
Domestic bonds	363,925	366,898	2,972	3,877	904
Domestic stocks	-	-	-	-	-
Foreign securities	-	-	-	-	-
Bonds	-	-	-	-	-
Stocks, etc.	-	-	-	-	-
Other securities	271	388	116	116	-
Monetary claims purchased	-	-	-	-	-
Certificates of deposit	-	-	-	-	-
Others	-	-	-	-	-

b. Securities without market value (Carrying value)

(Millions of yen)

Category	As of March 31, 2010
Held-to-maturity securities	-
Unlisted foreign bonds	-
Others	-
Policy reserve matching bonds	-
Stocks of subsidiaries and affiliated companies	-
Available-for-sale securities	175
Unlisted domestic stocks (excluding over-the-counter stocks)	172
Unlisted foreign stocks (excluding over-the-counter stocks)	-
Unlisted foreign bonds	-
Others	3
Total	175

2) Fair value information on monetary trusts

(Millions of yen)

Category	As of June 30, 2010				
	Carrying value	Current fair value	Net unrealized gains (losses)		
				Gains	Losses
Monetary trusts	66,936	66,936	-	-	-

(Millions of yen)

Category	As of March 31, 2010				
	Carrying value	Current fair value	Net unrealized gains (losses)		
				Gains	Losses
Monetary trusts	46,382	46,382	-	-	-

a. Monetary trusts for investment

(Millions of yen)

Category	As of June 30, 2010		As of March 31, 2010	
	Carrying value	Net valuation gains (losses)	Carrying value	Net valuation gains (losses)
Monetary trusts for investment	66,936	19,143	46,382	(28,665)

b. Monetary trusts for held-to-maturity, policy reserve matching securities and others

The Company held no monetary trusts for held-to-maturity, policy reserve matching securities and others as of June 30, 2010 and March 31, 2010.

3) Fair value information on real estate

The Company held no real estate as of June 30, 2010 and March 31, 2010.

4) Fair value information on derivative transactions

a. Gains (losses) on derivatives with and without hedge accounting

(Millions of yen)

Category	As of June 30, 2010					
	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	-	-	-	-	-	-
Hedge accounting not applied	-	1,636	20,635	-	-	22,271
Total	-	1,636	20,635	-	-	22,271

(Millions of yen)

Category	As of March 31, 2010					
	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	-	-	-	-	-	-
Hedge accounting not applied	-	234	2,893	-	-	3,128
Total	-	234	2,893	-	-	3,128

b. Interest-related transactions

The Company held no interest-related derivative instruments as of June 30, 2010 and March 31, 2010.

c. Currency-related transactions

(Millions of yen)

Category	As of June 30, 2010				As of March 31, 2010			
	Contracted value or notional principal amount	Over 1 Year	Current market or fair value	Valuation gains (losses)	Contracted value or notional principal amount	Over 1 Year	Current market or fair value	Valuation gains (losses)
Over-the-counter transactions								
Currency options								
Sold:								
Call	-	-			-	-		
	[-]	[-]	[-]	[-]	[-]	[-]	[-]	[-]
Put	-	-			-	-		
	[-]	[-]	[-]	[-]	[-]	[-]	[-]	[-]
Bought:								
Call	-	-			-	-		
	[-]	[-]	[-]	[-]	[-]	[-]	[-]	[-]
Put	25,368	21,164			26,904	22,782		
	[3,901]	[3,454]	[5,537]	[1,636]	[4,033]	[3,623]	[4,268]	[234]
U.S. dollar	15,244	12,638			16,057	13,507		
	[2,554]	[2,251]	[3,114]	[560]	[2,628]	[2,347]	[2,747]	[119]
Euro	10,123	8,525			10,847	9,275		
	[1,347]	[1,203]	[2,423]	[1,075]	[1,405]	[1,276]	[1,520]	[115]
Total				1,636				234

Note: Parenthesized figures are option premiums.

d. Stock-related transactions

(Millions of yen)

Category	As of June 30, 2010				As of March 31, 2010			
	Contracted value or notional principal amount	Over 1 Year	Current market or fair value	Valuation gains (losses)	Contracted value or notional principal amount	Over 1 Year	Current market or fair value	Valuation gains (losses)
Over-the-counter transactions								
Stock index options:								
Sold								
Call	-	-			-	-		
	[-]	[-]	[-]	[-]	[-]	[-]	[-]	[-]
Put	-	-			-	-		
	[-]	[-]	[-]	[-]	[-]	[-]	[-]	[-]
Bought:								
Call	134	120			134	120		
	[51]	[47]	[32]	[(18)]	[51]	[47]	[52]	[0]
Nikkei225	134	120			134	120		
	[51]	[47]	[32]	[(18)]	[51]	[47]	[52]	[0]
Put	193,181	184,648			187,606	179,234		
	[38,646]	[37,673]	[59,300]	[20,653]	[36,712]	[35,769]	[39,605]	[2,892]
Nikkei225	118,026	110,481			116,623	109,172		
	[19,268]	[18,458]	[35,280]	[16,011]	[18,257]	[17,467]	[23,879]	[5,621]
S&P500	9,297	9,110			9,331	9,148		
	[1,755]	[1,730]	[4,367]	[2,611]	[1,760]	[1,735]	[3,514]	[1,754]
DJES50	4,955	4,859			4,972	4,876		
	[1,170]	[1,153]	[2,919]	[1,748]	[1,173]	[1,156]	[2,376]	[1,203]
MSCI KOKUSAI	60,902	60,197			56,678	56,036		
	[16,450]	[16,331]	[16,733]	[282]	[15,520]	[15,409]	[9,834]	[(5,686)]
Total				20,635				2,893

Note: Parenthesized figures are option premiums.

e. Bond-related transactions

The Company held no bond-related derivative instruments as of June 30, 2010 and March 31, 2010.

f. Others

The Company held no other derivative instruments as of June 30, 2010 and March 31, 2010.

3. Status of Separate Account Assets

(1) Balance of Separate Account Assets

(Millions of yen)

Category	As of June 30, 2010	As of March 31, 2010
Individual variable insurance	1,918	2,117
Individual variable annuities	939,540	988,996
Total	941,459	991,113

(2) Total Number of Policies and Total Policy Amount in Force

1) Individual variable insurance

(Number, Millions of yen)

Category	As of June 30, 2010		As of March 31, 2010	
	Number	Amount	Number	Amount
Variable insurance (term life)	7	15	7	15
Variable insurance (whole life)	2,894	11,342	2,907	11,386
Total	2,901	11,358	2,914	11,401

2) Individual variable annuities

(Number, Millions of yen)

Category	As of June 30, 2010		As of March 31, 2010	
	Number	Amount	Number	Amount
Individual variable annuities	154,431	952,620	155,318	1,013,501

4. Reconciliation to Core Profit and Ordinary Profit

(1) Reconciliation to Core Profit

(Millions of yen)

Category	Three Months Ended June 30, 2009	Three Months Ended June 30, 2010
Core revenues	103,735	53,908
Income from insurance premiums	54,456	7,393
Insurance premiums	53,311	7,364
Ceded reinsurance recoveries	1,144	28
Investment income	47,048	1,010
Interest, dividends and income from real estate for rent	958	1,010
Gains on redemption of securities	-	-
Other investment income	0	0
Gains on separate accounts, net	46,090	-
Other ordinary income	2,229	45,503
Income related to withheld insurance claims and other payments for future annuity payments	1,969	2,926
Income due to withheld insurance payment	32	0
Reversal of reserve for outstanding claims	-	-
Reversal of policy reserves (except contingency reserve)	-	42,377
Reversal of reserve for employees' retirement benefits	226	198
Other ordinary income	0	0
Other core revenues	-	-
Core expenses	88,082	73,052
Insurance claims and other payments	17,083	21,926
Insurance claims	3,433	3,276
Annuity payments	1,484	1,594
Insurance benefits	4,395	5,232
Surrender payments	4,604	7,912
Other payments	2,189	2,530
Reinsurance premiums	976	1,380
Provision for policy and other reserves	66,806	167
Investment expenses	8	48,408
Interest expenses	0	0
Losses on redemption of securities	-	-
Provision for general reserve for possible loan losses	-	-
Depreciation of real estate for rent	-	-
Other investment expenses	8	8
Losses on separate accounts, net	-	48,399
Operating expenses	3,580	2,197
Other ordinary expenses	603	352
Payments related to withheld insurance claims	125	129
Taxes	317	97
Depreciation	149	116
Provision for reserve for employees' retirement benefits	-	-
Other ordinary losses	10	8
Other core expenses	-	-
Core profit	15,652	(19,144)

(2) Reconciliation to Ordinary Profit

(Millions of yen)

Category		Three Months Ended June 30, 2009		Three Months Ended June 30, 2010	
Core profit	(A)		15,652		(19,144)
Capital gains			1		19,623
Gains from monetary trusts, net			-	*(Note 1)*	19,623
Gains on investment in trading securities, net			-		-
Gains on sales of securities			1		-
Gains from derivatives, net			-		-
Foreign exchange gains, net			-		-
Others			-		-
Capital losses			15,298		21
Losses from monetary trusts, net		*(Note 1)*	15,263		-
Losses on investments in trading securities, net			-		-
Losses on sales of securities			35		21
Devaluation losses on securities			-		-
Losses from derivatives, net			-		-
Foreign exchange losses, net			-		-
Others			-		-
Capital gains (losses)	(B)		(15,297)		19,602
Core profit reflecting capital gains (losses)	(A)+(B)		354		457
Other one-time gains			2,496		11
Ceding reinsurance recoveries			-		-
Reversal of contingency reserve			-		-
Others		*(Note 2)*	2,496	*(Note 3)*	11
Other one-time losses			2,022		3,503
Reinsurance premiums			-		-
Provision for contingency reserve			2,022		1,885
Provision for specific reserve for possible loan losses			-		-
Provision for specific reserves for loans to refinancing countries			-		-
Write-off of loans			-		-
Others			-	*(Note 4)*	1,617
Other one-time gains (losses)	(C)		473		(3,491)
Ordinary profit (losses)	(A)+(B)+(C)		828		(3,034)

Notes:

1. The figures of gains and losses from monetary trusts are equal to gains and losses on derivative transactions for the purpose of hedging minimum guarantee risks relating to individual variable annuities.

2. 'Others' in Other one-time gains for the three months ended June 30, 2009 include 2,486 million yen of reversal for policy reserve relating to minimum guarantee risks for individual variable annuities contracted prior to March 31, 2004, which were not mandatory in the FSA regulations. In addition, they include a 9 million yen of reversal for additional premium reserve relating to third sector products.

3. 'Others' in Other one-time gains for the three months ended June 30, 2010 include a 11 million yen of reversal of additional premium reserve relating to third sector products.

4. 'Others' in Other one-time losses for the year ended June 30, 2010 include a 1,617 million yen of provision for policy reserve relating to minimum guarantee risks for individual variable annuities contracted prior to March 31, 2004, which were not mandatory in the FSA regulation.

[Reference] Negative Spread

(Millions of yen, %)

Category	Three Months Ended June 30, 2009	Three Months Ended June 30, 2010
Amount of negative spread	915	770
Investment yield on core profit	0.91%	1.00%
Average assumed investment yield	1.79%	1.76%
Individual insurance and annuities	1.87%	1.83%
Policy reserve in general accounts	415,837	401,669

Notes:
1. Negative spread is calculated by the following method:
(Investment yield on core profit - Average assumed investment yield) x Policy reserve in general accounts x 1/4
2. "Investment yield on core profit" is calculated by dividing numerator as investment revenues and expenses (investment profit in general account) included in core profit less amount of provision for accumulated interest due to policyholders by denominator as policy reserve in general reserve in general account.
3. Average assumed investment yield is calculated by dividing numerator as assumed interest (general accounts only) by denominator as policy reserve in general account. The amount of assumed interest includes assumed interest from insurance using accumulated interest rate.
4. Investment yield on core profit and average assumed investment yield are annualized.
5. Policy reserve in general accounts represents the earned policy reserve calculated for policy reserve in general accounts less contingency reserve by Hardy method as follows: Hardy method: (Policy reserve at beginning of fiscal year + Policy reserve at the end of fiscal year - Assumed interest) x 1/2

5. Solvency Margin Ratio

(Millions of yen)

Items			As of June 30, 2010	As of March 31, 2010
Total solvency margin		(A)	96,767	99,627
Common stocks, etc. (less certain items)			35,754	37,934
Reserve for price fluctuations			383	387
Contingency reserve			28,707	26,822
Reserve for possible loan losses			3	3
Net unrealized gains on available-for-sale securities (before tax) (x 90 per cent., if gains; x 100 per cent., if losses)			(454)	(522)
Net unrealized gains(losses) on real estate (x 85 per cent., if gains; x 100 per cent., if losses)			-	-
Excess amount of policy reserve based on Zillmer method			32,372	35,001
Subordinated debt			-	-
Deductible items			-	-
Others			-	-
Total risk	$\sqrt{(R_1+R_8)^2+(R_2+R_3+R_7)^2}+R_4$	(B)	30,609	30,964
Insurance risk	R_1		999	998
3rd sector insurance risk	R_8		315	306
Assumed investment yield risk	R_2		359	335
Investment risk	R_3		1,887	1,687
Business risk	R_4		928	939
Minimum guarantee risk	R_7		27,404	27,973
Solvency margin ratio	$\frac{(A)}{(1/2)\times(B)}\times 100$		632.2%	643.4%

Notes:
1. The above ratio is calculated in accordance with Articles 86, 87 of the ministerial ordinance for Insurance Business Law as well as Announcement No. 50 issued by the Ministry of Finance in 1996.
2. "Common stock, etc. (less certain items)" represents net assets on the balance sheet less net unrealized gains on securities.
3. The figures of "minimum guarantee risk R_7" are calculated on the basis of the regulatory standard.

6. Adjusted Net Assets

(Millions of yen)

Category	As of June 30, 2010	As of March 31, 2010
Adjusted net assets	94,754	90,510

Notes:
1. The figure as of March 31, 2010 were calculated according to the orders providing classifications of Insurance Business Law, and descriptions provided in Notification No. 2 issued in January 1999 by Financial Supervisory Agency and Ministry of Finance.
2. The figure as of June 30, 2010 were calculated using a reasonable method based on regulatory rules.

7. Total of General Account Assets and Separate Account Assets

Fair Value Information on Financial Instruments

(Millions of yen)

Category	As of June 30, 2010		
	Carrying value	Current fair value	Net unrealized gains (losses)
Cash and deposit	19,873	19,873	-
Call loans	14,002	14,002	-
Monetary claims purchased	66,936	66,936	-
Securities	1,280,928	1,290,336	9,407
Trading securities	929,763	929,763	-
Held-to-maturity securities	279,539	288,914	9,375
Policy reserve matching bonds	1,173	1,205	32
Other securities	70,452	70,452	-
Loans	6,130	6,927	797
Policy loans	6,112	-	-
Reserve for possible loan losses (note)	(1)	-	-
Total	6,112	6,908	797
Commercial loans	19	-	-
Reserve for possible loan losses (note)	(0)	-	-
Total	19	19	-
Total Assets	1,387,870	1,398,075	10,204

Note: Reserve for possible loan losses for its loans is not included.

Exhibit

The State of Investment in Securitized Products, Sub-prime Related Products and Others (As of June 30, 2010)

The company held no investment in securitized products, sub-prime related products and others as of June 30, 2010.