



**T&D Insurance Group's Corporate philosophy**

With our “Try & Discover” motto for creating value, we aim to be a group that contributes to all people and societies.

**T&D Insurance Group's Management Vision**

**Sow happiness, make change with boldness**

**The society T&D aspires for**

Our origin is to face each “one” in front of us with care. To recognize change and take on challenges with boldness. This accumulation is what creates happiness in the world. This is what we believe to be true.

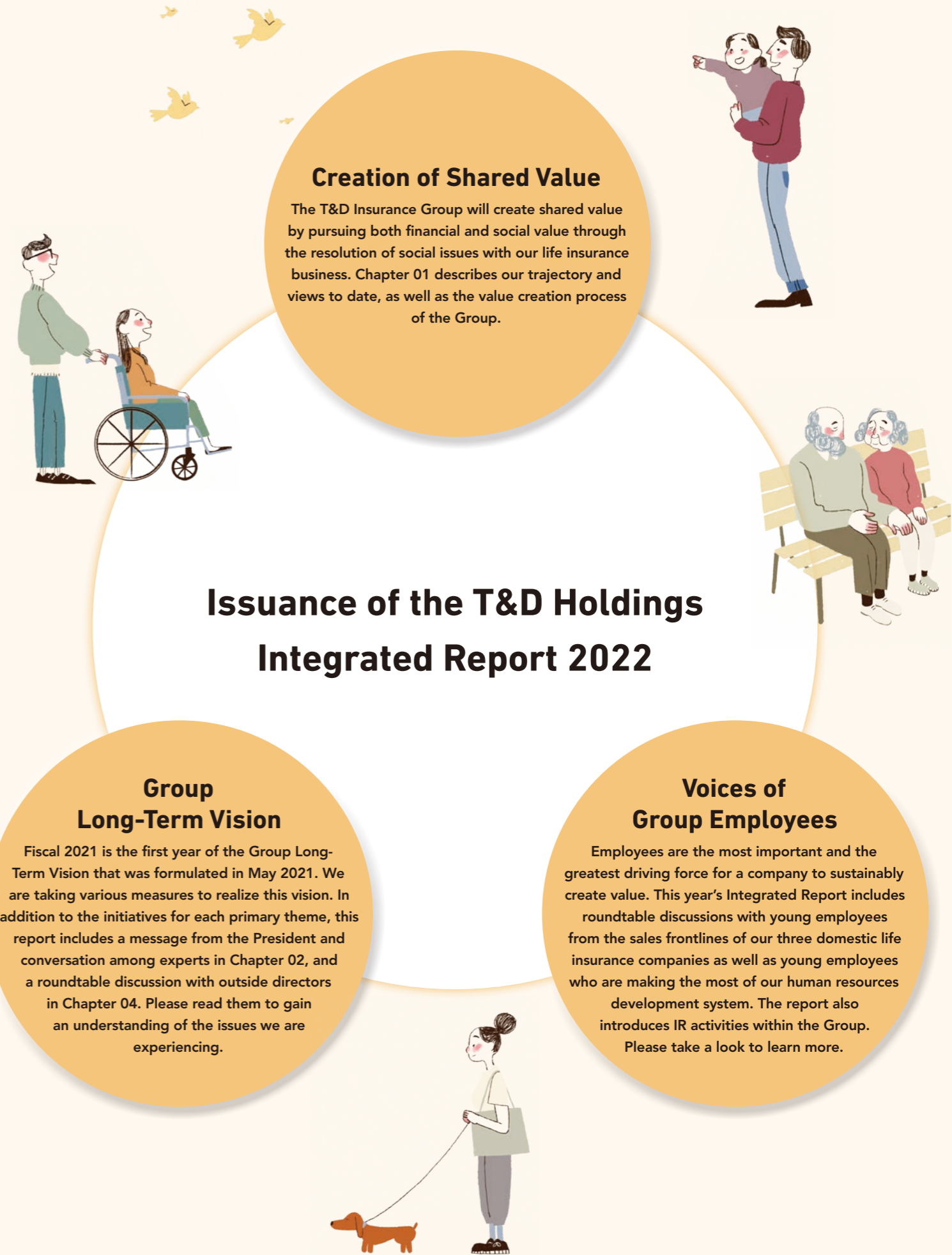


T&D Insurance Group's Management Vision image video (Japanese)



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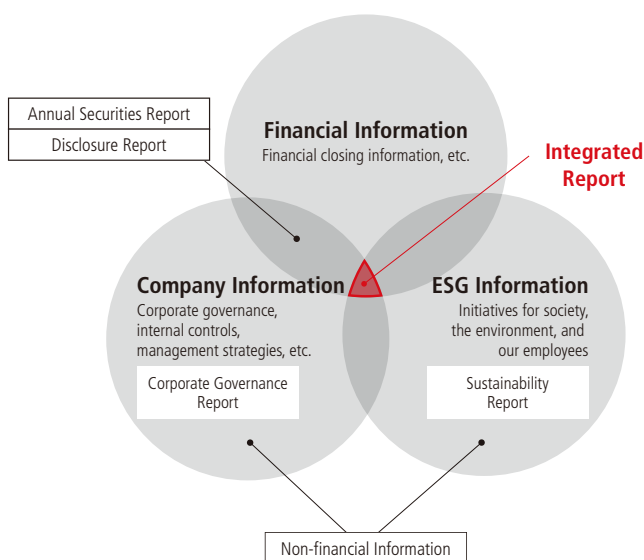
# Editorial Policy

The purpose of this report is to give a clear briefing, from the ESG (Environment, Society and Governance) perspective, about how the T&D Insurance Group's business and actions are linked to the Group's medium- to long-term growth, and to value creation for all our stakeholders.

This time, it describes in detail the Group Long-Term Vision, which covers the period of five years starting from fiscal 2021 (April 1, 2021-March 31, 2022), and the progress of the Group's Management Vision, the Group Growth Strategy, and the Group KPIs, all of which are the factors of the Group Long-Term Vision. It also explains the characteristics of the T&D Insurance Group, capitals, which represent its competitive advantage sources, governance and other topics.

## ● The Positioning of the Integrated Report 2022

The Integrated Report is intended to foster understanding of the T&D Insurance Group among shareholders and investors, by encapsulating important information on elements such as financial information, company information, and ESG information.



## Reporting period:

Fiscal 2021: April 1, 2021 – March 31, 2022 (Some information on periods outside this range is included)

## Scope of reporting:

T&D Holdings, Inc. and its subsidiaries and affiliated companies

## Reference guidelines:

"The International Integrated Reporting Framework" by Value Reporting Foundation, and "Guidance 2.0 for Integrated Corporate Disclosure and Company-Investor Dialogues for Collaborative Value Creation" by the Ministry of Economy, Trade and Industry of Japan, and "GRI Standard."



## ESG Index Status

As of July 1, 2022

- FTSE4Good Index Series
- FTSE Blossom Japan Index
- MSCI Japan ESG Select Leaders Index
- MSCI Japan Empowering Women Select Index (WIN)



FTSE4Good

2022 CONSTITUENT MSCI JAPAN  
ESG SELECT LEADERS INDEX



FTSE Blossom  
Japan Index

2022 CONSTITUENT MSCI JAPAN  
EMPOWERING WOMEN INDEX (WIN)

Abbreviations used in this material

HD	T&D Holdings
TDF	T&D Financial Life
TDUC	T&D United Capital
TDAM	T&D Asset Management
P&F	Pet & Family Insurance

## Forward-looking Statements

This report contains forward-looking statements about T&D Holdings' future revenue plan, strategy, philosophy, and earnings forecasts which involve factors of risk and uncertainty. Such statements are based on the Company's current expectations which could cause actual results to differ materially from those described in the forward-looking statements. Factors which could influence the actual results include, but are not limited to, (I) general economic conditions, in particular, conditions in the life insurance market on which the T&D Insurance Group centers, (II) financial market trends, (III) levels and trends in mortality rate and morbidity rate, (IV) persistency rate, (V) interest rate levels, (VI) fluctuation in currency exchange rates, (VII) other general competitive factors, (VIII) changes in laws and regulations, including the tax treatment of insurance premiums, and (IX) changes in the policies of the government and/or regulatory authorities. The Company, therefore, wishes to caution readers not to place undue reliance on these forward-looking statements. Furthermore, the Company undertakes no obligation to update any forward-looking statements as a result of new information, future events, or other developments.

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