

Correction to “Integrated Report 2019”

T&D Holdings, Inc. has made the following correction to error found in the “Integrated Report 2019 (Year Ended March 31, 2019)” published in October 2019. The correction is underlined.

Page 69 of the “ERM (Enterprise Risk Management)”
Application of Ultimate Forward Rate (UFR)
“Indicator values with UFR applied” (Table)

(Before correction)

		Fiscal 2018 and the fiscal year-end
Group MCEV		<u>¥2,650.1 billion</u>
MCEV		¥2,577.2 billion
	Value of New Business	¥162.1 billion

(After correction)

		Fiscal 2018 and the fiscal year-end
Group MCEV		<u>¥2,605.1 billion</u>
MCEV		¥2,577.2 billion
	Value of New Business	¥162.1 billion