

## Consolidated Financial Statements

## Consolidated Balance Sheet

As of March 31,	¥ millions		US\$ thousands
	2015	2014	2015
<b>Assets:</b>			
Cash and deposits	¥ 334,191	¥ 378,331	\$ 2,780,988
Call loans	329,876	187,600	2,745,077
Monetary claims purchased	339,927	451,083	2,828,718
Monetary trusts	437,622	213,608	3,641,695
Securities (Notes 10 and 12)	10,847,399	10,211,280	90,267,118
Loans (Notes 3 and 7)	1,863,837	1,878,474	15,510,009
Tangible fixed assets:			
Land (Note 2 (14))	173,662	173,384	1,445,142
Buildings	106,846	109,342	889,129
Lease assets	676	1,156	5,632
Construction in progress	17,526	8,967	145,847
Other tangible fixed assets	2,445	2,464	20,348
Total tangible fixed assets (Note 4)	301,158	295,315	2,506,100
Intangible fixed assets:			
Software	19,811	19,968	164,862
Lease assets	4	12	40
Other intangible fixed assets	1,252	1,329	10,419
Total intangible fixed assets	21,068	21,309	175,322
Due from agencies	746	1,003	6,210
Due from reinsurers	405	451	3,376
Other assets	190,196	161,551	1,582,728
Deferred tax assets	501	6,592	4,173
Reserve for possible loan losses	(2,225)	(2,382)	(18,520)
<b>Total assets</b>	<b>¥14,664,705</b>	<b>¥13,804,219</b>	<b>\$122,032,998</b>

	¥ millions		US\$ thousands
As of March 31,	2015	2014	2015
<b>Liabilities:</b>			
Policy reserves:			
Reserve for outstanding claims	¥ 73,102	¥ 70,678	\$ 608,324
Policy reserve	12,524,934	12,042,327	104,226,800
Reserve for policyholder dividends (Note 6)	109,920	113,781	914,706
<b>Total policy reserves</b>	<b>12,707,957</b>	<b>12,226,787</b>	<b>105,749,830</b>
Due to agencies	1,009	833	8,402
Due to reinsurers	554	453	4,610
Short-term debentures	2,999	2,999	24,959
Bonds (Note 8)	51,100	65,100	425,230
Other liabilities (Note 9)	248,940	276,402	2,071,566
Reserve for bonus to directors and audit & supervisory board members	243	262	2,022
Net defined benefit liability	50,271	51,656	418,333
Reserve for directors' and audit & supervisory board members' retirement benefits	67	65	560
Reserve for price fluctuations	155,190	150,040	1,291,428
Deferred tax liabilities	95,824	3,097	797,406
Deferred tax liabilities on land revaluation (Note 2 (14))	5,598	6,196	46,584
<b>Total liabilities</b>	<b>13,319,755</b>	<b>12,783,895</b>	<b>110,840,936</b>
<b>Net assets:</b>			
Common stock:			
Authorized — 1,932,000,000 shares			
Issued — 681,480,000 shares	207,111	207,111	1,723,490
Capital surplus	194,586	194,595	1,619,256
Retained earnings	366,747	290,861	3,051,903
Treasury stock	(19,008)	(9,049)	(158,182)
<b>Total stockholders' equity</b>	<b>749,436</b>	<b>683,519</b>	<b>6,236,468</b>
Net unrealized gains on securities	649,716	387,773	5,406,645
Deferred gains (losses) on hedging instruments	(13,741)	(8,263)	(114,353)
Land revaluation (Note 2 (14))	(43,694)	(45,586)	(363,602)
Foreign currency translation adjustments	21	6	177
<b>Total accumulated other comprehensive income</b>	<b>592,301</b>	<b>333,929</b>	<b>4,928,867</b>
Subscription rights to shares	746	523	6,208
Minority interests	2,465	2,352	20,518
<b>Total net assets</b>	<b>1,344,950</b>	<b>1,020,324</b>	<b>11,192,061</b>
<b>Total liabilities and net assets</b>	<b>¥14,664,705</b>	<b>¥13,804,219</b>	<b>\$122,032,998</b>

See notes to consolidated financial statements.