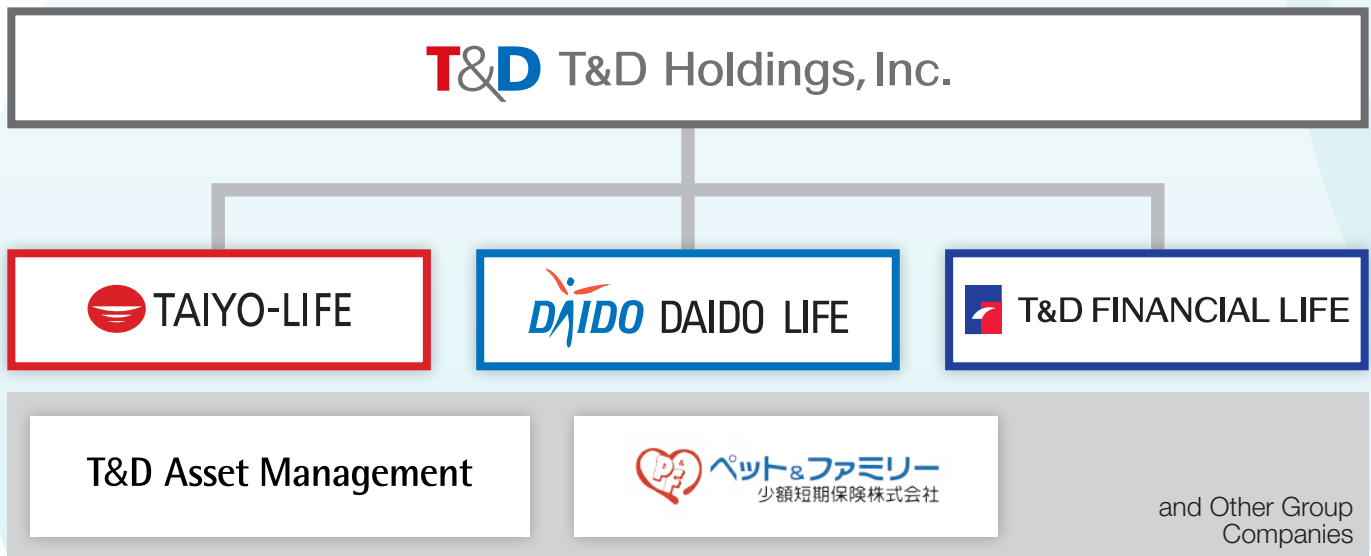


Profile of T&D Holdings, Inc.

T&D Holdings, Inc. is the T&D Life Group's holding company for its three core life insurance companies: Taiyo Life Insurance Company, Daido Life Insurance Company, and T&D Financial Life Insurance Company.





Corporate Value (EV*¹)

¥1,893.7 billion



Credit Ratings*⁴

AA-



Adjusted Net Income*²

¥83.3 billion



Policy Amount in Force*⁵

¥62.9 trillion



ESR*³

162%



Consolidated Total Assets

¥14.6 trillion



Consolidated Solvency Margin Ratio

1,155.8%



Number of Group Employees

19,000

Notes

*1 Embedded Value (EV): The sum of adjusted net worth and value of in-force business. EV serves as a key measure of corporate value and performance indicator for life insurance companies.

*2 Adjusted net income is calculated by adding net income and additional internal reserves in excess of legal requirements related to reserves for contingency and price fluctuations (after taxes).

*3 Economic Solvency Ratio (ESR): ESR indicates capital adequacy based on economic value. ESR is calculated by dividing the surplus by economic capital. An ESR of 100% means that capital and risk are equal. The higher the ESR, the greater the amount of capital relative to risk.

*4 The rating on insurance claims paying ability of Taiyo Life, Daido Life and T&D Financial Life. The rating is issued by Rating and Investment Information, Inc. (R&I).

*5 The policy amount in force is shown on a comprehensive basis including the policy amounts in force for individual insurance, individual annuities and Daido Life's "J-type product," "T-type product" and "Kaigo Relief."