Consolidated Financial Statements

Consolidated Balance Sheet

¥ millions			US\$ thousands
As of March 31,	2016	2015	2016
Assets:			
Cash and deposits	¥ 1,024,692	¥ 334,191	\$ 9,093,831
Call loans	2,673	329,876	23,722
Monetary claims purchased	269,668	339,927	2,393,227
Monetary trusts	525,902	437,622	4,667,221
Securities (Notes 8, 13 and 14)	10,492,605	10,847,399	93,118,617
Loans (Notes 3 and 7)	1,767,891	1,863,837	15,689,487
Tangible fixed assets:			
Land (Note 2 (15))	175,322	173,662	1,555,936
Buildings	120,846	106,846	1,072,475
Lease assets	932	676	8,279
Construction in progress	15,124	17,526	134,225
Other tangible fixed assets	3,248	2,445	28,827
Total tangible fixed assets (Note 4)	315,475	301,158	2,799,745
Intangible fixed assets:			
Software	22,472	19,811	199,435
Lease assets	377	4	3,349
Other intangible fixed assets	1,177	1,252	10,451
Total intangible fixed assets	24,027	21,068	213,236
Due from agencies	746	746	6,629
Due from reinsurers	691	405	6,140
Other assets	251,286	190,196	2,230,087
Deferred tax assets	602	501	5,349
Reserve for possible loan losses	(2,057)	(2,225)	(18,258)
Total assets	¥14,674,207	¥14,664,705	\$130,229,036

Policy reserves: Reserve for outstanding claims Y 67,914 Y 73,102 \$602 Policy reserve 12,719,256 12,524,934 112,879 Reserve for policyholder dividends (Note 6) 105,311 109,920 934 Total policy reserves 12,892,482 12,707,957 114,416 Due to agencies 630 1,009 5 Due to reinsurers 641 554 5 Short-term debentures 2,999 2,999 2,999 2,899 Bonds (Note 9) 50,125 51,100 444 Other liabilities (Note 10) 252,087 248,940 2,237 Reserve for bonuses to directors and audit & supervisory board members 281 243 22 Net defined benefit liability 59,730 50,271 530 Reserve for directors' and audit & supervisory board members 175,759 155,190 1,559 Reserve for directors' and audit & supervisory board members 19,894 95,824 176 Deferred tax liabilities 13,460,145 13,319,755 19,454 Net assets: Capital stock 207,111 207,111 1,838 Capital stock 242,422 366,747 3,748 Treasury stock (48,876) (19,008) (433) Total stockholders' equity 775,208 749,436 6,879 Net unrealized gains (losses) on securities 487,200 649,716 4,323 Deferred qualitation (Note 2 (15)) (43,288) (43,694) (384 500) Foreign currency translation adjustments 21 21 Total accumulated other comprehensive income 435,331 592,301 3,863	¥ millions			US\$ thousands
Policy reserves: Reserve for outstanding claims Y 67,914 Y 73,102 \$ 602 Policy reserve for policy floating of the policy floa	As of March 31,	2016	2015	2016
Reserve for outstanding claims V 67,914 V 73,102 6 02 Policy reserve 12,719,266 12,524,934 112,879 Reserve for policyholder dividends (Note 6) 105,311 109,920 934 Total policy reserves 12,892,482 12,707,957 114,416 Due to agencies 630 1,009 5 Short-term debentures 2,999 2,999 2,69 Bonds (Note 9) 50,125 51,100 444 Other liabilities (Note 10) 252,087 248,940 2,237 Reserve for bonuses to directors and audit & supervisory board members 281 243 2 Net defined benefit liability 59,730 50,271 530 Reserve for price fluctuations 175,759 155,190 1,59 Deferred tax liabilities on land revaluation (Note 2 (15)) 5,434 5,598 48 Total ilabilities on land revaluation (Note 2 (15)) 5,434 5,598 48 Total stock 207,111 207,111 1,838 Capital stock 207,111 207,111 1,8	Liabilities:			
Policy reserve 12,719,256 12,524,934 112,879 Reserve for policyholder dividends (Note 6) 105,311 109,920 934 Total policy reserves 12,892,482 12,707,957 114,416 Due to agencies 630 1,009 5 Due to reinsurers 641 554 5 Short-term debentures 2,999 2,894 0,297 2,297 <t< td=""><td>Policy reserves:</td><td></td><td></td><td></td></t<>	Policy reserves:			
Reserve for policyholder dividends (Note 6) 105,311 109,920 934 Total policy reserves 12,892,482 12,707,967 114,416 Due to agencies 630 1,009 5 Due to reinsurers 641 554 5 Short-term debentures 2,999 2,999 2,999 26 Bonds (Note 9) 50,125 51,100 444 Other liabilities (Note 10) 252,087 249,940 2,237 Reserve for bonuses to directors and audit & supervisory board members 281 243 2 Net defined benefit liability 59,730 50,271 530 Reserve for directors' and audit & supervisory board members' retirement benefits 78 67 Reserve for price fluctuations 175,759 155,190 1,559 Deferred tax liabilities on land revaluation (Note 2 (15)) 5,434 5,598 48 Total liabilities on land revaluation (Note 2 (15)) 13,460,145 13,319,755 119,454 Net assets: 207,111 207,111 1,888 1,726 Capital stock	Reserve for outstanding claims	¥ 67,914	¥ 73,102	\$ 602,715
Total policy reserves 12,892,482 12,707,957 114,416	Policy reserve	12,719,256	12,524,934	112,879,449
Due to agencies 630 1,009 5 Due to reinsurers 641 554 5 Short-term debentures 2,999 2,999 2,999 2,999 Bonds (Note 9) 50,125 51,100 444 Other liabilities (Note 10) 252,087 248,940 2,237 Reserve for bonuses to directors and audit & supervisory board members 281 243 2 Net defined benefit liability 59,730 50,271 530 Reserve for directors' and audit & supervisory board members' retirement benefits 78 67 Reserve for price fluctuations 175,759 155,190 1,559 Deferred tax liabilities 19,894 95,824 176 Deferred tax liabilities on land revaluation (Note 2 (15)) 5,434 5,598 48 Total liabilities 13,460,145 13,319,755 119,454 Net assets: Capital stock 207,111 207,111 1,838 Capital stock 207,111 207,111 1,838 Capital surplus 194,550 194,586 1	Reserve for policyholder dividends (Note 6)	105,311	109,920	934,610
Due to reinsurers 641 554 5 Short-term debentures 2,999 2,999 2,999 26 Bonds (Note 9) 50,125 51,100 444 Other liabilities (Note 10) 252,087 248,940 2,237 Reserve for bonuses to directors and audit & supervisory board members 281 243 2 Net defined benefit liability 59,730 50,271 530 Reserve for directors' and audit & supervisory board members' retirement benefits 78 67 Reserve for price fluctuations 175,759 155,190 1,559 Deferred tax liabilities 19,894 95,824 176 Deferred tax liabilities on land revaluation (Note 2 (15)) 5,434 5,598 48 Total liabilities 13,460,145 13,319,755 119,454 Net assets: 207,111 207,111 1,888 Capital stock 207,111 207,111 1,888 Capital surplus 194,550 194,586 1,726 Retained earnings 422,422 366,747 3,748	Total policy reserves	12,892,482	12,707,957	114,416,775
Short-term debentures 2,999 2,60 2,100 444 244 2,237 248,940 2,237 2,237 2,287 248,940 2,237 2,237 2,287 2,28,940 2,237 2,237 2,287 2,28,940 2,237 2,237 2,287 2,289 2,297 3,23 2,237 2,287 2,28,940 2,237 2,330 50,271 530 3,28 3,28 2,237 3,28 4,28 4,28 4,25 3,28 4,28 1,26 1,25 3,28 4,28 1,26 1,26 1,26 1,26 1,26 1,26 1,26 1,26 1,27 1,26 1,26 1,27 1,26 1,	Due to agencies	630	1,009	5,595
Bonds (Note 9) 50,125 51,100 444 Other liabilities (Note 10) 252,087 248,940 2,237 Reserve for bonuses to directors and audit & supervisory board members 281 243 2 Net defined benefit liability 59,730 50,271 530 Reserve for directors' and audit & supervisory board members' retirement benefits 78 67 Reserve for price fluctuations 175,759 155,190 1,559 Deferred tax liabilities on land revaluation (Note 2 (15)) 5,434 5,598 48 Total liabilities on land revaluation (Note 2 (15)) 5,434 5,598 48 Total liabilities 13,460,145 13,319,755 119,454 Net assets: 207,111 207,111 1,838 Capital stock 207,111 207,111 1,838 Capital surplus 194,550 194,586 1,726 Retained earnings 422,422 366,747 3,748 Treasury stock (48,876) (19,008) (433 Total stockholders' equity 775,208 749,436	Due to reinsurers	641	554	5,689
Other liabilities (Note 10) 252,087 248,940 2,237 Reserve for bonuses to directors and audit & supervisory board members 281 243 2 Net defined benefit liability 59,730 50,271 530 Reserve for directors' and audit & supervisory board members' retirement benefits 78 67 Reserve for price fluctuations 175,759 155,190 1,559 Deferred tax liabilities 19,894 95,824 176 Deferred tax liabilities on land revaluation (Note 2 (15)) 5,434 5,598 48 Total liabilities 13,460,145 13,319,755 119,454 Net assets: 207,111 207,111 1,838 Capital stock 207,111 207,111 1,838 Capital surplus 194,550 194,586 1,726 Retained earnings 422,422 366,747 3,748 Treasury stock (48,876) (19,008) (433 Net unrealized gains (losses) on securities 487,200 649,716 4,323 Deferred gains (losses) on hedging instruments (8,601)	Short-term debentures	2,999	2,999	26,623
Reserve for bonuses to directors and audit & supervisory board members 281 243 2 Net defined benefit liability 59,730 50,271 530 Reserve for directors' and audit & supervisory board members' retirement benefits 78 67 Reserve for price fluctuations 175,759 155,190 1,559 Deferred tax liabilities 19,894 95,824 176 Deferred tax liabilities on land revaluation (Note 2 (15)) 5,434 5,598 48 Total liabilities 13,460,145 13,319,755 119,454 Net assets: 207,111 207,111 207,111 1,838 Capital surplus 194,550 194,586 1,726 Retained earnings 422,422 366,747 3,748 Treasury stock (48,876) (19,008) (433 Total stockholders' equity 775,208 749,436 6,879 Net unrealized gains (losses) on securities 487,200 649,716 4,323 Deferred gains (losses) on hedging instruments (8,601) (13,741) (76 Land revaluation (Note 2 (15)	Bonds (Note 9)	50,125	51,100	444,843
Net defined benefit liability 59,730 50,271 530 Reserve for directors' and audit & supervisory board members' retirement benefits 78 67 Reserve for price fluctuations 175,759 155,190 1,559 Deferred tax liabilities 19,894 95,824 176 Deferred tax liabilities on land revaluation (Note 2 (15)) 5,434 5,598 48 Total liabilities 13,460,145 13,319,755 119,454 Net assets: 207,111 207,111 1,726 Capital stock 207,111 207,111 1,726 Retained earnings 194,550 194,586 1,726 Retained earnings 422,422 366,747 3,748 Treasury stock (48,876) (19,008) (433 Total stockholders' equity 775,208 749,436 6,879 Net unrealized gains (losses) on securities 487,200 649,716 4,323 Deferred gains (losses) on hedging instruments (8,601) (13,741) (76 Land revaluation (Note 2 (15)) (43,288) (43,694) <	Other liabilities (Note 10)	252,087	248,940	2,237,199
Reserve for directors' and audit & supervisory board members' retirement benefits 78 67 Reserve for price fluctuations 175,759 155,190 1,559 Deferred tax liabilities 19,894 95,824 176 Deferred tax liabilities on land revaluation (Note 2 (15)) 5,434 5,598 48 Total liabilities 13,460,145 13,319,755 119,454 Net assets: Capital stock 207,111 207,111 1,726 Capital surplus 194,550 194,586 1,726 Retained earnings 422,422 366,747 3,748 Treasury stock (48,876) (19,008) (433 Total stockholders' equity 775,208 749,436 6,879 Net unrealized gains (losses) on securities 487,200 649,716 4,323 Deferred gains (losses) on hedging instruments (8,601) (13,741) (76 Land revaluation (Note 2 (15)) (43,288) (43,694) (384 Foreign currency translation adjustments 21 21 Total accumulated other comprehensive income	Reserve for bonuses to directors and audit & supervisory board members	281	243	2,496
Reserve for price fluctuations 175,759 155,190 1,559 Deferred tax liabilities 19,894 95,824 176 Deferred tax liabilities on land revaluation (Note 2 (15)) 5,434 5,598 48 Total liabilities 13,460,145 13,319,755 119,454 Net assets: Capital stock 207,111 207,111 207,111 1,726 Capital surplus 194,550 194,586 1,726 Retained earnings 422,422 366,747 3,748 Treasury stock (48,876) (19,008) (433 Total stockholders' equity 775,208 749,436 6,879 Net unrealized gains (losses) on securities 487,200 649,716 4,323 Deferred gains (losses) on hedging instruments (8,601) (13,741) (76 Land revaluation (Note 2 (15)) (43,288) (43,694) (384 Foreign currency translation adjustments 21 21 21 Total accumulated other comprehensive income 435,331 592,301 3,863	Net defined benefit liability	59,730	50,271	530,092
Deferred tax liabilities 19,894 95,824 176 Deferred tax liabilities on land revaluation (Note 2 (15)) 5,434 5,598 48 Total liabilities 13,460,145 13,319,755 119,454 Net assets: Capital stock 207,111 207,111 1,838 Capital surplus 194,550 194,586 1,726 Retained earnings 422,422 366,747 3,748 Treasury stock (48,876) (19,008) (433 Total stockholders' equity 775,208 749,436 6,879 Net unrealized gains (losses) on securities 487,200 649,716 4,323 Deferred gains (losses) on hedging instruments (8,601) (13,741) (76 Land revaluation (Note 2 (15)) (43,288) (43,694) (384 Foreign currency translation adjustments 21 21 Total accumulated other comprehensive income 435,331 592,301 3,863	Reserve for directors' and audit & supervisory board members' retirement benefits	78	67	700
Deferred tax liabilities on land revaluation (Note 2 (15)) 5,434 5,598 48 Total liabilities 13,460,145 13,319,755 119,454 Net assets: Capital stock 207,111 207,111 1,838 Capital surplus 194,550 194,586 1,726 Retained earnings 422,422 366,747 3,748 Treasury stock (48,876) (19,008) (433 Total stockholders' equity 775,208 749,436 6,879 Net unrealized gains (losses) on securities 487,200 649,716 4,323 Deferred gains (losses) on hedging instruments (8,601) (13,741) (76 Land revaluation (Note 2 (15)) (43,288) (43,694) (384 Foreign currency translation adjustments 21 21 Total accumulated other comprehensive income 435,331 592,301 3,863	Reserve for price fluctuations	175,759	155,190	1,559,812
Total liabilities 13,460,145 13,319,755 119,454 Net assets: Capital stock 207,111 207,111 1,838 Capital surplus 194,550 194,586 1,726 Retained earnings 422,422 366,747 3,748 Treasury stock (48,876) (19,008) (433 Total stockholders' equity 775,208 749,436 6,879 Net unrealized gains (losses) on securities 487,200 649,716 4,323 Deferred gains (losses) on hedging instruments (8,601) (13,741) (76 Land revaluation (Note 2 (15)) (43,288) (43,694) (384 Foreign currency translation adjustments 21 21 Total accumulated other comprehensive income 435,331 592,301 3,863	Deferred tax liabilities	19,894	95,824	176,554
Net assets: 207,111 207,111 1,838 Capital stock 207,111 207,111 1,838 Capital surplus 194,550 194,586 1,726 Retained earnings 422,422 366,747 3,748 Treasury stock (48,876) (19,008) (433 Total stockholders' equity 775,208 749,436 6,879 Net unrealized gains (losses) on securities 487,200 649,716 4,323 Deferred gains (losses) on hedging instruments (8,601) (13,741) (76 Land revaluation (Note 2 (15)) (43,288) (43,694) (384 Foreign currency translation adjustments 21 21 Total accumulated other comprehensive income 435,331 592,301 3,863	Deferred tax liabilities on land revaluation (Note 2 (15))	5,434	5,598	48,229
Capital stock 207,111 207,111 1,838 Capital surplus 194,550 194,586 1,726 Retained earnings 422,422 366,747 3,748 Treasury stock (48,876) (19,008) (433 Total stockholders' equity 775,208 749,436 6,879 Net unrealized gains (losses) on securities 487,200 649,716 4,323 Deferred gains (losses) on hedging instruments (8,601) (13,741) (76 Land revaluation (Note 2 (15)) (43,288) (43,694) (384 Foreign currency translation adjustments 21 21 Total accumulated other comprehensive income 435,331 592,301 3,863	Total liabilities	13,460,145	13,319,755	119,454,614
Capital surplus 194,550 194,586 1,726 Retained earnings 422,422 366,747 3,748 Treasury stock (48,876) (19,008) (433 Total stockholders' equity 775,208 749,436 6,879 Net unrealized gains (losses) on securities 487,200 649,716 4,323 Deferred gains (losses) on hedging instruments (8,601) (13,741) (76 Land revaluation (Note 2 (15)) (43,288) (43,694) (384 Foreign currency translation adjustments 21 21 Total accumulated other comprehensive income 435,331 592,301 3,863	Net assets:		·	
Retained earnings 422,422 366,747 3,748 Treasury stock (48,876) (19,008) (433 Total stockholders' equity 775,208 749,436 6,879 Net unrealized gains (losses) on securities 487,200 649,716 4,323 Deferred gains (losses) on hedging instruments (8,601) (13,741) (76 Land revaluation (Note 2 (15)) (43,288) (43,694) (384 Foreign currency translation adjustments 21 21 Total accumulated other comprehensive income 435,331 592,301 3,863	Capital stock	207,111	207,111	1,838,053
Treasury stock (48,876) (19,008) (433 Total stockholders' equity 775,208 749,436 6,879 Net unrealized gains (losses) on securities 487,200 649,716 4,323 Deferred gains (losses) on hedging instruments (8,601) (13,741) (76 Land revaluation (Note 2 (15)) (43,288) (43,694) (384 Foreign currency translation adjustments 21 21 Total accumulated other comprehensive income 435,331 592,301 3,863	Capital surplus	194,550	194,586	1,726,577
Total stockholders' equity 775,208 749,436 6,879 Net unrealized gains (losses) on securities 487,200 649,716 4,323 Deferred gains (losses) on hedging instruments (8,601) (13,741) (76 Land revaluation (Note 2 (15)) (43,288) (43,694) (384 Foreign currency translation adjustments 21 21 Total accumulated other comprehensive income 435,331 592,301 3,863	Retained earnings	422,422	366,747	3,748,869
Net unrealized gains (losses) on securities 487,200 649,716 4,323 Deferred gains (losses) on hedging instruments (8,601) (13,741) (76 Land revaluation (Note 2 (15)) (43,288) (43,694) (384 Foreign currency translation adjustments 21 21 Total accumulated other comprehensive income 435,331 592,301 3,863	Treasury stock	(48,876)	(19,008)	(433,767)
Deferred gains (losses) on hedging instruments (8,601) (13,741) (76 Land revaluation (Note 2 (15)) (43,288) (43,694) (384 Foreign currency translation adjustments 21 21 Total accumulated other comprehensive income 435,331 592,301 3,863	Total stockholders' equity	775,208	749,436	6,879,733
Land revaluation (Note 2 (15)) (43,288) (43,694) (384) Foreign currency translation adjustments 21 21 Total accumulated other comprehensive income 435,331 592,301 3,863	Net unrealized gains (losses) on securities	487,200	649,716	4,323,753
Foreign currency translation adjustments 21 21 Total accumulated other comprehensive income 435,331 592,301 3,863	Deferred gains (losses) on hedging instruments	(8,601)	(13,741)	(76,338)
Total accumulated other comprehensive income 435,331 592,301 3,863	Land revaluation (Note 2 (15))	(43,288)	(43,694)	(384,169)
	Foreign currency translation adjustments	21	21	189
Subscription rights to shares 926 746	Total accumulated other comprehensive income	435,331	592,301	3,863,435
	Subscription rights to shares	926	746	8,221
Non-controlling interests 2,595 2,465 23	Non-controlling interests	2,595	2,465	23,031
Total net assets 1,214,061 1,344,950 10,774	Total net assets	1,214,061	1,344,950	10,774,422
Total liabilities and net assets \(\frac{\pmathbf{\qman\pmathbf{\qmanh}\pmathbf{\q\and\pmath}	Total liabilities and net assets	¥14,674,207	¥14,664,705	\$130,229,036

See notes to consolidated financial statements.