

**Application of New Assumed Investment Yields for  
Insurance and Annuity Products from April 2003**

Daido Life Insurance Company announced today that, due to the harsh investment environment related to prolonged low market interest rates, new assumed investment yields will apply to its insurance and annuity products from April 2003, as more fully described bellow.

1. Reduction of Assumed Investment Yields for Insurance and Annuity Products

Applicable Products	Assumed Investment Yield	
	Current	New
Individual Insurance and Individual Annuities		
Participating Type (Products with annual payment of policyholder dividends)		
All Products Except Variable Annuities	2.00%	1.50%
Variable Annuities	1.75%	1.00%
Semi-Participating Type (Products with policyholder dividends payable every five years related to investment)	2.15%	1.65%
Non-Participating Type (Products with no policyholder dividends)	2.35%	1.85%
Worker's Asset-Formation Insurance and Annuities	2.50%	1.50%

Note: The assumed investment yield for single premium products has already been reduced to 1.0% in December 2002.

2. Applicable Date

-Individual Insurance and Individual Annuities: The reduced rates will apply to all new policies and renewal policies written on or after April 2, 2003.

-Worker's Asset-Formation Insurance and Annuities: The reduced rate will apply to all new policies and all policies in force from April 1, 2003.

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