



June 27, 2003
Taiyo Life Insurance Co.

Notice Regarding the Taiyo Life Share Purchase Program

Taiyo Life Insurance Co. (Taiyo Life) recently received the following notification from the Taiyo Life Share Purchase Partnership.

June 26, 2003

To: Taiyo Life Insurance Company
From: Director, Taiyo Life Insurance Share Purchase Partnership

Notice of Share Purchase Program Termination

Dear Sirs,

This partnership was created under the Civil Code of Japan as of March 27, 2003, prior to the demutualization and listing of Taiyo Life Insurance Co. on the Tokyo Stock Exchange, to facilitate the purchase of listed shares of Taiyo Life by investors who wish to make regular acquisitions of such shares.

This partnership deposited funds contributed by members with a trust bank (Trustee). The Trustee used the funds during the period from April 3 to June 23, 2003 to buy shares of Taiyo Life. We wish to notify you of the completion of this purchasing activity as of June 23, 2003.