

December 18, 2003
Taiyo Life Insurance Company
(Security Code: 8796)
Daido Life Insurance Company
(Security Code: 8799)

**Notice of Resolution of General Meetings of Shareholders
Regarding Establishment of “T&D Holdings, Inc.”**

Today, extraordinary general meetings of shareholders of Taiyo Life Insurance Company (Masahiro Yoshiike: Representative Director and President), Daido Life Insurance Company (Naoteru Miyato: Representative Director and President), and T&D Financial Life Insurance Company (Osamu Mizuyama: Representative Director and President) approved the establishment of their joint holding company, “T&D Holdings, Inc.”, subject to approval by appropriate authorities.