



March 31, 2006

T&D Holdings, Inc.
Naoteru Miyato, President
(Security Code: 8795)
Taiyo Life Insurance Company
Katsuro Oishi, President
Daido Life Insurance Company
Haruo Kuramochi, President
T&D Financial Life Insurance Company
Muneo Takeuchi, President

T&D Life Group Environmental Policy

T&D Holdings, Inc. has issued the T&D Life Group Environmental Policy to clearly exhibit our group's efforts toward environmental issues.

1. Determination of the Policy

- T&D Life Group's management philosophy is intended to contribute to mankind and society by creating values via "Try & Discover" practices, based on which we have pursued business with a full awareness of our corporate social responsibilities.
- In order to clearly exhibit our group's efforts toward environmental issues, we have issued the T&D Life Group Environmental Policy, while we established the T&D Life Group's CSR charter on July 2005.

2. Policy Contents

Please see the attachment.

3. Effective Date

April 1, 2006

For inquiries regarding the above, please contact:

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T&D Life Group Environmental Policy

Acknowledging the importance of environmental issues, the T&D Life Group will carry out business activities with full awareness of the importance of environmental concerns and sufficient consideration given to global environmental protection based on the T&D Life Group CSR Charter. The Group will achieve sustainable growth along with society while fulfilling the life insurance industry's public mission and undertaking its corporate social responsibilities.

The T&D Life Group established the following environmental policy and is committed to complying with it in all of its business activities.

1. Environmental Conservation Efforts through Business Activities

The T&D Life Group will contribute to the protection of the global environment in all of our business activities.

2. Reduction in Environmental Impact

Recognizing the environmental burden of resource or energy consumption and waste emissions, the T&D Life Group will work toward reducing environmental impact by conserving energy or resources, recycling resources, and promoting green purchasing.

3. Compliance with Environmental Laws

The T&D Life Group will observe all environmental laws and regulations.

4. Promotion of Environmental Awareness Raising Activities

The T&D Life Group will raise environmental awareness among all Group members through awareness-raising activities to promote environmental protection initiatives.

5. Continuous Improvement in Environmental Initiatives

By setting environmental objectives and reviewing them regularly, the T&D Life Group will endeavor to continuously improve our environmental performance.