

**Non-Consolidated Financial Data of the Three Life Insurance Companies
for the Nine Months Ended December 31, 2006**

1. Sales Results (Individual insurance and annuities)

(Billions of yen)

Nine Months Ended December 31, 2006	Total (Sum of three companies)		Taiyo Life		Daido Life		T&D Financial Life	
	Amount	Change	Amount	Change	Amount	Change	Amount	Change
	New policy amount	5,449.9	(7.7%)	1,830.2	(22.3%)	3,513.4	2.8%	106.3
Surrender and lapse amount	4,191.6	6.7%	1,154.1	(7.4%)	2,841.6	21.3%	195.8	(42.3%)
Surrender and lapse rate			6.56%	(0.79points)	7.10%	1.20points	7.35%	(4.30points)
Policy amount in force	60,259.6	(0.2%)	17,830.4	1.2%	39,914.3	(0.3%)	2,514.9	(7.5%)
Annualized premiums of new policies	108.8	0.3%	29.6	(12.0%)	66.1	2.7%	13.1	25.7%
3rd sector products	13.9	(6.2%)	10.8	(5.3%)	3.0	(0.9%)	0.0	(100.0%)
Annualized premiums of total policies	1,447.0	(1.2%)	671.2	(4.8%)	692.2	1.2%	83.4	11.8%
3rd sector products	178.3	0.1%	112.3	2.9%	59.0	(3.1%)	6.9	(13.9%)

Notes:

1. New policy amount includes increase from conversion.
2. Surrender and lapse rate is not annualized.
3. % Change is presented in comparison with the same term of the previous fiscal year (hereinafter, same if not mentioned otherwise).
4. % Changes in policy amount in force from the previous fiscal year-end: Total: (0.0%); Taiyo Life: 1.4%; Daido Life: (0.2%); T&D Financial Life: (5.6%)

2. Summary of Operations

(Billions of yen)

Nine Months Ended December 31, 2006	T&D Holdings Consolidated		Taiyo Life		Daido Life		T&D Financial Life	
	Amount	Change	Amount	Change	Amount	Change	Amount	Change
Ordinary revenues	1,703.3	(7.0%)	782.6	(5.6%)	798.8	0.4%	170.4	(31.0%)
Income from insurance premiums and others	1,349.4	(5.5%)	550.0	(11.2%)	646.3	(0.2%)	153.0	(4.9%)
Investment income	304.1	(12.1%)	165.1	14.9%	131.9	3.4%	11.4	(85.2%)
Ordinary expenses	1,582.4	(9.3%)	734.7	(7.7%)	714.8	(2.7%)	179.1	(29.8%)
Insurance claims and other payments	1,246.8	(7.3%)	597.1	(10.7%)	576.3	(4.9%)	73.4	4.3%
Investment expenses	88.8	16.4%	51.2	34.0%	36.6	0.0%	3.9	33.4%
Ordinary profit (losses)	120.9	37.3%	47.9	45.4%	83.9	37.8%	(8.6)	6.6%
Extraordinary gains	0.4	(64.8%)	0.0	(24.1%)	0.4	(56.0%)	0.0	1,711.0%
Extraordinary losses	22.0	(24.3%)	9.2	(40.6%)	11.9	7.8%	0.9	(60.9%)
Provision for reserve for policyholder dividends	31.8	8.3%	10.8	9.9%	20.1	9.3%	0.8	(21.9%)
Income before income taxes	67.5	118.0%	27.8	268.2%	52.3	61.2%	(10.4)	(10.2%)
Income taxes	27.5	167.1%	10.7	185.9%	20.1	129.5%	(3.1)	(9.1%)
Net income (loss)	39.9	94.0%	17.1	348.8%	32.1	35.9%	(7.3)	(10.7%)

Notes:

1. T&D Holdings' consolidated figures do not always correspond to the sum of the three companies' figures.
2. Income taxes include current income taxes and deferred income taxes.

3. Key Indicators

(Billions of yen)

Nine Months Ended December 31, 2006	Total (Sum of Three Companies)		Taiyo Life		Daido Life		T&D Financial Life	
	Amount	Change	Amount	Change	Amount	Change	Amount	Change
Core profit	115.9	31.1%	37.7	44.7%	81.1	19.1%	(2.9)	(49.4%)
Amount of negative spread	35.1	(26.2)	21.9	(9.8)	10.0	(16.1)	3.2	(0.2)

Nine Months Ended December 31, 2006	Total (Sum of Three Companies)		Taiyo Life		Daido Life		T&D Financial Life	
	Amount	Change from previous FYE	Amount	Change from previous FYE	Amount	Change from previous FYE	Amount	Change from previous FYE
Solvency margin ratio			1,037.4%	(7.8points)	1,244.9%	(9.5points)	1,420.3%	(491.5points)
Adjusted net asset	1,882.5	(1.9)	764.5	6.9	1,054.0	(8.2)	63.9	(0.6)
Net unrealized gains on securities	987.6	(65.4)	451.8	(14.8)	536.5	(51.2)	(0.7)	0.6
Domestic bonds	7.2	19.6	(6.5)	16.6	15.2	1.7	(1.4)	1.2
Domestic stocks	642.6	(104.5)	390.9	(57.8)	251.5	(46.5)	0.1	(0.1)
Foreign securities	69.6	36.4	57.5	33.0	11.8	3.3	0.1	0.0
Other securities	241.2	(9.7)	11.3	(7.6)	229.4	(1.4)	0.4	(0.5)
Monetary trusts	28.4	(9.2)	-	-	28.4	(9.2)	-	-
Net unrealized gains on real estate	(7.1)	2.4	(3.7)	0.8	(3.3)	1.5	-	-
Adjusted book value on EV	1,229.3	(3.2)	519.3	4.4	665.2	(1.9)	44.7	(5.7)

Notes:

1. These figures include securities held in monetary trusts and do not include securities without readily obtainable fair value.
2. Taiyo Life's net unrealized gains on real estate is calculated based on the appraisal price and the posted price.
3. Daido Life's net unrealized gains on real estate is basically calculated based on the appraisal price. Less important properties are calculated based on the posted price.

(Reference)**Forecasts for the Year Ending March 31, 2007 (April 1, 2006 - March 31, 2007)****1. T&D Holdings****(1) Consolidated**

Based on business results for the nine months ended December 31, 2006, earnings forecasts for the fiscal year ending March 31, 2007, were revised as follows.

(Billions of yen)

	Previous forecast (A) (as of May 17, 2006)	Revised forecast (B)	Amount of change (B)-(A)	Percentage of change (%)
Ordinary revenues	2,280	2,260	(20)	(0.9)
Ordinary profit	105	139	34	32.4
Net income	26	34	8	30.8

(2) Non-Consolidated

The forecasts for the year ending March 31, 2007 have not been changed from those announced on May 17, 2006.

(Billions of yen)

	Operating income	Ordinary profit	Net income
Year ending March 31, 2007	16	13	13

(3) Dividends

T&D Holdings' basic profit distribution policy is to retain necessary internal reserves for the group as a whole, in order to maintain a sound business base for the subsidiaries. T&D Holdings also pursues policies aimed at increasing shareholder value and paying stable dividends.

In consideration of these policies, we have revised the dividend forecast from ¥55 to ¥65 per share for the fiscal year ending March 31, 2007.

	Previous forecast (as of May 17, 2006)	Revised forecast	(Reference) Fiscal year ended March 31, 2006
Annual dividend per share	¥55	¥65	¥55
Interim	-	-	-
Year-end	¥55	¥65	¥55

2. Three Life Insurance Companies (Non-consolidated Basis)

(Billions of yen)

	Taiyo Life	Daido Life	T&D Financial Life
Ordinary revenues	980	1,050	250
Change	40	40	(60)
Ordinary profit	46	110	(16)
Change	16	24	(2)
Core profit	46	111	(9)
Change	8	23	(1)
Net income	10	41	(12)
Change	6	9	-

Note: "Change" represents the change from the previous forecasts announced on May 17, 2006.

(Billions of yen)

	Sum of three companies	Taiyo Life	Daido Life	T&D Financial Life
Income from insurance premiums	1,820	720	870	230
Change	(120)	(50)	(10)	(60)
Negative spread	47	33	10	4
Change	(26)	(4)	(22)	-
New policy amount	6,800	2,270	4,350	180
Change	(140)	-	(80)	(60)
Policy amount in force	59,830	17,750	39,700	2,380
Change	(670)	-	(680)	10
Surrender and lapse rate	-	8.5%	9.3%	13.1%
Change	-	-	1.6 points	0.4 points

Notes:

1. "Change" represents the change from the previous forecasts announced on November 16, 2006.

2. Policy amount in force, new policy amount and surrender and lapse rate include individual insurance and annuities. The new policy amount includes increase from conversion.

The above forecasts for the year ending March 31, 2007 reflect the Company's current analysis of existing information and trends. Actual results may differ from expectations based on risks and uncertainties that may affect the Company's businesses.