



February 15, 2007

T&D Holdings, Inc.
Naoteru Miyato, President
(Security Code: 8795)
Taiyo Life Insurance Company
Katsuro Oishi, President
Daido Life Insurance Company
Haruo Kuramochi, President
T&D Asset Management Co., Ltd.
Mikihiro Katsura, President

Notice Concerning the Acquisition of Shares of T&D Asset Management

At a meeting held on February 15, 2007, the Board of Directors of T&D Holdings, Inc. resolved as follows with respect to the acquisition of shares representing 99.6% of the voting rights in T&D Asset Management Co., Ltd., an affiliate company of Taiyo Life Insurance Company and Daido Life Insurance Company, and making T&D Asset Management a direct subsidiary of T&D Holdings, Inc.

1. Reason for Share Acquisition

A worldwide trend in recent years involves a shift in emphasis from “saving to investment,” and asset management firms compete in a rapidly expanding market. Within the T&D Life Group, T&D Asset Management Co., Ltd. is the primary body for this business segment and is endeavoring to further develop the business, using its position within a life insurance group to the best advantage.

In order to strengthen group activities in the asset management business and to facilitate the growth of asset management into a core business domain for the Group, following life insurance business, the Group is repositioning T&D Asset Management Co., Ltd. as a direct subsidiary of T&D Holdings, Inc.

2. Outline of T&D Asset Management

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| (1) Company Name: | T&D Asset Management Co., Ltd. |
| (2) Representative Director and President: | Mikihiro Katsura |
| (3) Location of Headquarters: | 1-2-3, Kaigan, Minato-ku, Tokyo |
| (4) Date of Establishment: | December 1980 |
| (5) Paid-in Capital: | 1.1 billion yen |
| (6) Type of Business: | Investment Trust/ Advisory/ Discretionary
Investment Management |
| (7) Fiscal Year-End: | March 31 every year |
| (8) Employees: | 184 |
| (9) Number of Common Stocks Issued: | 1,082,500 |

(10) Recent Business Results

(Millions of yen)

	Year ended March 31, 2005	Year ended March 31, 2006
Operating Income	3,414	4,955
Ordinary Profit	561	1,352
Net Income	347	813
Total Assets	6,119	7,701
Net Assets	5,394	6,143

3. Description of Company from which Shares will Be Acquired, Number of Shares Acquired, Acquisition Price and Shares before and after Acquisition

(1) Company Name and Number of Shares Acquired:

Company Name	Number of Shares Acquired
Taiyo Life Insurance Company	503,800
Daido Life Insurance Company	386,000
Daido Management Service Co., Ltd.	153,000
T&D Lease Co., Ltd.	35,200

(2) Acquisition Price: 10,605 million yen

(3) Shares before and after Acquisition:

Number of Shares before Acquisition 0 shares (Ownership Percentage: 0%)
Number of Shares after Acquisition 1,078,000 shares (Ownership Percentage: 99.6%)

4. Acquisition Date

March 30, 2007 (planned)

5. Expected Effect

The earnings forecasts of T&D Holdings, Inc. for the year ending March 31, 2007 have not been changed from this acquisition.

For inquiries regarding the above, please contact:

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