



May 21, 2007

T&D Holdings, Inc.  
Naoteru Miyato, President  
(Security Code: 8795)

## Change of Director

T&D Holdings, Inc. has decided to change its director, as follows.

### 1. New Director (Effective as of June 27, 2007)

| Name           | New Post                                   | Current Post               |
|----------------|--|----------------------------|
| Tetsuhiro Kida | Director and<br>Managing Executive Officer | Managing Executive Officer |

This change is subject to the approval of the General Meeting of Shareholders on June 27, 2007.

### 2. Retiring Director (Effective as of June 27, 2007)

| Name          | Current Post         |
|---------------|----------------------|
| Sonosuke Usui | Director (part time) |

Mr. Usui, who is currently Managing Executive Officer of Daido Life, will become Director and Managing Executive Officer of the Company as of June 25, 2007.

**For inquiries regarding the above, please contact:**

Investor Relations, T&D Holdings, Inc.

Tel: +81-3-3434-9142

E-mail: [ir.request@td-holdings.co.jp](mailto:ir.request@td-holdings.co.jp)

(Reference)

Board of Directors and Corporate Auditors

(As of June 27, 2007)

| Post   | Name             | Main Occupation (Concurrent Post)   |
|--|------------------|---|
| Representative Director and President                | Naoteru Miyato   | (Director of Daido Life)  |
| Representative Director and Senior Executive Officer | Kunio Ikeda      | In charge of Group Finance & Accounting Department and Public Relations Department<br>(Director of Taiyo Life)  |
| Director and Senior Executive Officer                | Osamu Koyama     | In charge of Risk Control Department and Business Auditing Department<br>(Director and Senior Executive Officer of Daido Life)                        |
| Director and Senior Executive Officer                | Kenji Nakagome   | In charge of General Affairs Department and second in charge of Business Auditing Department<br>(Director and Senior Executive Officer of Taiyo Life) |
| Director and Managing Executive Officer              | Tetsuhiro Kida   | In charge of Group Planning Department<br>(Director of T&D Financial Life)  |
| Director (part time)                                 | Shigeru Kobori   | (Attorney)  |
| Director (part time)                                 | Katsuro Oishi    | (Representative Director and President of Taiyo Life)   |
| Director (part time)                                 | Haruo Kuramochi  | (Representative Director and President of Daido Life)   |
| Director (part time)                                 | Muneo Takeuchi   | (Representative Director and President of T&D Financial Life)   |
| Standing Corporate Auditor                           | Yoichi Kinoshita | (Corporate Auditor of Daido Life)   |
| Standing Corporate Auditor                           | Osamu Mizuyama   | (Corporate Auditor of Taiyo Life)   |
| Corporate Auditor (part time)                        | Minoru Suzuki    | (Corporate Auditor of Taiyo Life)   |
| Corporate Auditor (part time)                        | Masanao Iechika  | (Professor of Konan University Graduate School of Law, Attorney)  |

## Biography

Name: Tetsuhiro Kida

Date of Birth: June 19, 1953

### Personal History:

March 1976 Graduated from Keio University, school of Law  
April 1976 Entered Daido Life  
March 1998 General Manager of Personnel Department of Company  
March 1999 General Manager of General Planning Department of Company  
July 2000 Director of Company  
April 2003 Managing Director of Company  
June 2006 Managing Executive Officer of Company  
April 2007 Director of T&D Financial Life (part time) (currently)  
Director of T&D Asset Management (part time) (currently)  
Director of Pet & Family Small-amount Short-term Insurance  
Company (part time) (currently)  
Managing Executive Officer of T&D Holdings (currently)