

**Non-Consolidated Financial Data of the Three Life Insurance Companies
for the Three Months Ended June 30, 2007**

1. Sales Results (Individual insurance and annuities)

(Billions of yen)

Three Months Ended June 30, 2007	Total (Sum of three companies)							
	Taiyo Life		Daido Life		T&D Financial Life			
	Amount	Change	Amount	Change	Amount	Change	Amount	Change
New policy amount	1,619.6	(11.8%)	456.1	(44.0%)	1,127.1	12.3%	36.3	95.3%
Surrender and lapse amount	1,331.6	1.7%	370.4	(4.1%)	912.7	7.6%	48.4	(34.8%)
Surrender and lapse rate			2.10%	(0.09points)	2.30%	0.18points	1.92%	(0.86points)
Policy amount in force	59,786.5	(1.0%)	17,553.3	(1.7%)	39,723.9	(0.5%)	2,509.2	(2.5%)
Annualized premiums of new policies	31.9	1.6%	9.4	(12.3%)	17.5	(7.4%)	5.0	178.7%
3rd sector products	3.6	(25.1%)	2.6	(32.2%)	0.9	6.9%	-	(100.0%)
Annualized premiums of total policies	1,441.7	(0.4%)	655.5	(4.6%)	690.4	0.7%	95.7	28.1%
3rd sector products	176.5	(1.1%)	111.9	0.9%	58.0	(3.5%)	6.5	(11.7%)

Notes:

1. New policy amount includes an increase from conversion.
2. Surrender and lapse rate is not annualized.
3. % Change is presented in comparison with the same term of the previous fiscal year (hereinafter, same if not mentioned otherwise).
4. Changes in policy amount in force from the previous fiscal year-end: Total: (0.2%); Taiyo Life: (0.5%); Daido Life: (0.0%); T&D Financial Life: (0.6%)

2. Summary of Operations

(Billions of yen)

Three Months Ended June 30, 2007	T&D Holdings Consolidated							
	Taiyo Life		Daido Life		T&D Financial Life			
	Amount	Change	Amount	Change	Amount	Change	Amount	Change
Ordinary revenues	635.2	0.4%	286.5	(7.0%)	316.0	14.9%	73.2	47.7%
Income from insurance premiums and others	428.4	(4.9%)	179.4	(12.3%)	200.5	(5.1%)	48.4	39.5%
Investment income	156.1	44.8%	60.2	(16.5%)	77.7	101.9%	22.3	1,593.4%
Ordinary expenses	568.6	(1.1%)	258.4	(7.1%)	275.0	12.9%	75.4	39.9%
Insurance claims and other payments	459.3	1.3%	215.7	(5.2%)	217.1	8.2%	26.3	6.0%
Investment expenses	39.6	(24.3%)	13.9	(31.5%)	25.6	139.1%	2.2	(90.8%)
Ordinary profit (losses)	66.5	15.5%	28.0	(6.0%)	40.9	29.9%	(2.1)	(50.0%)
Extraordinary gains	0.0	(10.8%)	0.0	(99.7%)	0.0	(24.3%)	-	(100.0%)
Extraordinary losses	7.9	81.8%	5.2	207.8%	2.6	2.1%	0.0	(89.0%)
Provision for reserve for policyholder dividends	12.1	32.6%	3.6	2.4%	8.3	53.5%	0.0	(23.9%)
Income (loss) before income taxes	46.5	5.4%	19.0	(22.1%)	29.9	27.5%	(2.2)	(49.8%)
Income taxes	18.2	6.0%	6.8	(22.0%)	11.2	21.4%	(0.6)	(50.3%)
Net income (loss)	28.3	5.1%	12.1	(22.1%)	18.6	31.4%	(1.5)	(49.6%)

Notes:

1. Income taxes include current income taxes and deferred income taxes.
2. T&D Holdings' consolidated figures do not always correspond to the sum of the three companies' figures. Simple sum of all three companies' income from insurance premiums and others is 428.4 billion yen.

3. Key Indicators

(Billions of yen)

Three Months Ended June 30, 2007	Total (Sum of Three Companies)							
	Taiyo Life		Daido Life		T&D Financial Life			
	Amount	Change	Amount	Change	Amount	Change	Amount	Change
Core profit	47.0	38.7%	14.7	64.5%	31.1	11.8%	1.1	-
Amount of negative spread			4.3	(6.0)	(Note) -	-	1.0	(0.1)

Note: Daido Life has a positive spread of 3.5 billion yen.

(Billions of yen)

As of June 30, 2007	Total (Sum of Three Companies)							
	Taiyo Life		Daido Life		T&D Financial Life			
	Amount	Change from previous FYE	Amount	Change from previous FYE	Amount	Change from previous FYE	Amount	Change from previous FYE
Solvency margin ratio			1,190.8%	90.4points	1,344.8%	24.2points	1,136.9%	(52.8points)
Adjusted net asset	2,097.1	89.3	895.0	60.3	1,139.3	29.7	62.7	(0.7)
Net unrealized gains on securities	1,106.3	61.0	550.6	51.0	558.1	11.7	(2.5)	(1.7)
Domestic bonds	(23.4)	(49.2)	(22.6)	(30.8)	2.2	(16.4)	(3.0)	(1.9)
Domestic stocks	740.6	66.4	494.2	68.5	246.4	(2.1)	-	-
Foreign securities	78.8	15.1	69.6	15.8	9.0	(0.8)	0.1	0.0
Other securities	285.8	33.3	12.1	(0.7)	273.3	34.0	0.3	0.0
Monetary trusts	29.0	(0.6)	-	-	29.0	(0.6)	-	-
Net unrealized gains on real estate	30.4	1.6	12.8	1.1	17.6	0.4	-	-

Notes:

1. Regarding net unrealized gains/losses on securities, the figures show only those of securities with market value. Also the figure include those of securities (excluding trading securities) under monetary trusts.
2. Taiyo Life's net unrealized gains on real estate is calculated based on the appraisal price and the posted price.
3. Daido Life's net unrealized gains on real estate is basically calculated based on the appraisal price. Less important properties are calculated based on the posted price

(Reference)

Forecasts for the Year Ending March 31, 2008 (April 1, 2007 - March 31, 2008)

Full year forecasts for the year ending March 31, 2008 have not been changed as originally announced on May 17, 2007, being placed below as reference.

1. T&D Holdings (Consolidated)

(Billions of yen)

	Year Ended March 31, 2007	Forecast for the Year Ending March 31, 2008	Percentage of Change (%)
Ordinary revenues	2,286.0	2,180	(4.6%)
Ordinary profit	158.1	130	(17.8%)
Net income	38.7	37	(4.6%)

Projected annual dividend per share for the year ending March 31, 2008 is 65.00 yen.

2. Three Life Insurance Companies (Non-consolidated Basis)

The followings are the three life insurance companies' forecasts for the year ending March 31, 2008.

(Billions of yen)

	Taiyo Life	Daido Life	T&D Financial Life
Ordinary revenues	900	990	350
% change	(11.1%)	(6.8%)	31.5%
Ordinary profit (losses)	52	93	(20)
% change	0.7%	(23.3%)	47.8%
Net income (loss)	12	37	(14)
% change	(10.6%)	(14.3%)	30.6%

Note: "% change" represents the change from the year ended March 31, 2007.

The above forecasts for the year ending March 31, 2008 reflect the Company's current analysis of existing information and trends. Actual results may differ from expectations based on risks and uncertainties that may affect the Company's businesses.