



March 18, 2009

Company Name T&D Holdings, Inc.
Representative Naoteru Miyato
Representative Director and President
First Sections of TSE and OSE (Code: 8795)

**Notice Regarding Results of the Issuance of New Shares
by way of Third-Party Allotment**

T&D Holdings, Inc. (“T&D”) hereby announces that, with respect to the issuance of new shares by way of third-party allotment which the meeting of T&D’s board of directors held on February 19, 2009 resolved together with the resolution of issuance of new shares by way of offering (public offering) and secondary offering of shares (secondary offering by way of over-allotment), T&D received a notice from Daiwa Securities SMBC Co. Ltd., the allottee, to subscribe for T&D for all of its shares as follows.

(1) Number of New Shares for Issuance by Third-Party Allotment	3,600,000 share (Number of Shares to be Issued: 3,600,000 shares)
(2) Amount to be Paid	JPY 2,104.50 per share
(3) Aggregate Amount to be Paid	JPY 7,576,200,000
(4) Amount of Stated Capital to be Increased	JPY 3,788,100,000
(5) Amount of Additional Paid-In Capital to be Increased	JPY 3,788,100,000
(6) Subscription Period	Monday, March 23, 2009
(7) Payment Date	Tuesday, March 24, 2009

Reference

1. Transition of Aggregate Number of Issued Shares after Issuance of New Shares by way of Third-Party Allotment

(1) Current Aggregate Number of issued shares	270,330,000 shares	(as of March 18, 2009)
(2) Increase in number of shares as a result of the Issuance of New Shares by way of Third-Party Allotment	3,600,000 shares	
(3) Aggregate Number of issued shares after the Issuance of New Shares by way of Third-Party Allotment	273,930,000 shares	

2. Use of Proceeds to be Raised by Third-Party Allotment

The projected net proceeds of JPY 7,526,200,000 to be raised by way of third-party allotment, together with the projected proceeds from the public offering of JPY 50,162,000,000 resolved by the board of directors on the same day as the third-party allotment, for a total of JPY 57,688,200,000 in projected proceeds, are expected to be used to make investments in T&D's consolidated subsidiaries, Taiyo Life Insurance Company and Daido Life Insurance Company.

For inquiries regarding the above, please contact:

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