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T&D Holdings, Inc.
 Naoteru Miyato, President
 (Security Code: 8795)
 Taiyo Life Insurance Company
 Katsuro Oishi, President
 Daido Life Insurance Company
 Haruo Kuramochi, President

Capital increase in Taiyo Life Insurance Company and Daido Life Insurance Company

Taiyo Life Insurance Company and Daido Life Insurance Company increased their capital in order to strengthen their further financial basis, as follows.

This capital increase has been made by a 100% investment of T&D Holdings, Inc., a parent company of fully-owned subsidiary such as Taiyo Life Insurance Company and Daido Life Insurance Company. Through this capital increase, stated capital and other capital in Taiyo Life Insurance Company increased from ¥75.0 billion (including additional paid-in capital of ¥37.5 billion) to ¥125.0 billion (including additional paid-in capital of ¥62.5 billion), and those in Daido Life Insurance Company increased from ¥75.0 billion to ¥145.0 billion (including additional paid-in capital of ¥35.0 billion).

1. Summary of the capital increase

(1) Taiyo Life Insurance Company

- 1) Number of shares to be issued: 1,000,000 shares (common stock)
- 2) Aggregate issue price: ¥50.0 billion (¥50,000 per share)
- 3) Stated capital and other capital after the capital increase:

	Before the capital increase	After the capital increase
Stated Capital	¥37.5 billion	¥62.5 billion
Additional Paid-In Capital	¥37.5 billion	¥62.5 billion
Total	¥75.0 billion	¥125.0 billion

- 4) Share allottee (Shareholder): T&D Holdings, Inc. (100% shareholder)

(2) Daido Life Insurance Company

- 1) Number of shares to be issued: 1,400,000 shares (common stock)
- 2) Aggregate issue price: ¥70.0 billion (¥50,000 per share)
- 3) Stated capital and other capital after the capital increase:

	Before the capital increase	After the capital increase
Stated Capital	¥75.0 billion	¥110.0 billion

Additional Paid-In Capital	¥0.0 billion	¥35.0 billion
Total	¥75.0 billion	¥145.0 billion

4) Share allottee (Shareholder): T&D Holdings, Inc. (100% shareholder)

2. Reason of the capital increase

This capital increase is aimed to strengthen further financial basis of Taiyo Life Insurance Company and Daido Life Insurance Company and to contribute to companies' medium- to long-term growth and thus enhancement of T&D Life Group's corporate value.

For inquiries regarding the above, please contact:

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