



April 28, 2009

T&D Holdings, Inc.  
Naoteru Miyato, President  
(Security Code: 8795)

## Change of Director

T&D Holdings, Inc. has decided to change its director, as follows.

### 1. New Managing Executive Officer (Effective as of June 1, 2009)

Name	New Post	Current Post
Terunori Yokoyama	Managing Executive Officer (in charge of General Affairs Department and second in charge of Business Auditing Department)	Director and Managing Executive Officer of Taiyo Life

Notes:

1. Biography of Terunori Yokoyama is shown on page 3.
2. Terunori Yokoyama will be double as the Director and Managing Executive Officer of Taiyo Life Insurance Company.

### 2. Position Change

Name	New Post	Current Post
Kenji Nakagome	Director (part time)	Director and Senior Executive Officer

Notes:

1. Kenji Nakagome will resign the Senior Executive Officer of T&D Holdings, Inc. as of May 31, 2009.
2. Kenji Nakagome will be Representative Director and President of Taiyo Life Insurance Company as of June 24, 2009.

**For inquiries regarding the above, please contact:**  
Investor Relations, T&D Holdings, Inc.  
Tel: +81-3-3434-9142

**(Reference)****Board of Directors and Corporate Auditors**

(As of June 1, 2009)

Post	Name	Main Occupation (Concurrent Post)
Representative Director and President	Naoteru Miyato	(Director of Taiyo Life) (Director of Daido Life)
Representative Director and Senior Executive Officer	Kunio Ikeda	In charge of Group Finance & Accounting Department and Public Relations Department
Director and Senior Executive Officer	Osamu Koyama	In charge of Risk Control Department and Business Auditing Department (Director and Senior Executive Officer of Daido Life)
Director and Senior Executive Officer	Tetsuhiro Kida	In charge of Group Planning Department (Director of T&D Financial Life) (Director of T&D Asset Management)
Managing Executive Officer	Terunori Yokoyama	In charge of General Affairs Department and second in charge of Business Auditing Department (Director and Managing Executive Officer of Taiyo Life)
Director (part time)	Shigeru Kobori	(Attorney)
Director (part time)	Katsuro Oishi	(Representative Director and President of Taiyo Life)
Director (part time)	Haruo Kuramochi	(Representative Director and President of Daido Life)
Director (part time)	Muneo Takeuchi	(Representative Director and President of T&D Financial Life) (Director of T&D Asset Management)
Director (part time)	Kenji Nakagome	(Representative Director and Senior Executive Officer of Taiyo Life)
Corporate Auditor	Yoichi Kinoshita	(Corporate Auditor of Daido Life) (Corporate Auditor of T&D Asset Management)
Corporate Auditor	Osamu Mizuyama	(Corporate Auditor of Taiyo Life)
Corporate Auditor (part time)	Minoru Suzuki	(Corporate Auditor of Taiyo Life)
Corporate Auditor (part time)	Masanao Iechika	(Professor of Konan University Graduate School of Law, Attorney)

## Biography

Name: Terunori Yokoyama

Date of Birth: October 1, 1954

Educational Background:

March 1977 Graduated from Meiji University, department of commerce

Personal History:

April 1977 Entered Taiyo Life

February 1988 General Manager of Sapporo South Branch

March 2000 General Manager of Office Administration Department

July 2003 General Manager of General Planning Department

April 2004 General Manager of Group Planning Department of T&D Holdings

June 2006 Executive Officer and General Manager of Group Planning Department of T&D Holdings

April 2007 Managing Executive Officer and General Manager of Marketing Headquarters of Taiyo Life

June 2007 Director and Managing Executive Officer, and General Manager of Marketing Headquarters of Taiyo Life

February 2008 Director and Managing Executive Officer of Taiyo Life (currently)