



July 14, 2009

T&D Holdings, Inc.  
Naoteru Miyato, President  
(Security Code: 8795)

## **Increase of Net Unrealized Gains on Securities at the End of the First Quarter Ended June 30, 2009**

T&D Holdings announced today that the amount of its net unrealized gains on securities at the end of the first quarter ended June 30, 2009 is estimated to be as shown below.

### **1. Increase of Net Unrealized Gains on Securities (Consolidated Basis)**

(A) Total amount of net unrealized gains on securities at the end of the first quarter ended June 30, 2009	36.3 billion yen
(B) Total amount of net unrealized gains on securities at the end of the fiscal year ended March 31, 2009	(86.2) billion yen
(C) Total amount of increase of net unrealized gains on securities at the first quarter ended June 30, 2009 (A) - (B)	122.6 billion yen
(D) Net assets for the fiscal year ended March 31, 2009	296.3 billion yen
(C) / (D) x 100	41.4 %

(Notes)

1. Total amount of net unrealized gains on securities at the end of the first quarter ended June 30, 2009 (A, in the table) is estimated as of July 14, 2009.
2. Total amount of increase of net unrealized gains on securities at the first quarter ended June 30, 2009 (C, in the table), exceeded 30 percent of net assets for the fiscal year ended March 31, 2009 (D, in the table). T&D Holdings is required to disclose this information in accordance with timely disclosure regulations.

### **2. Forecasts**

The company has made no changes to the half-year earnings forecasts for the half year ending September 30, 2009 and full-year earnings forecast for the fiscal year ending March 31, 2010, as announced on May 19, 2009. These will be promptly addressed, however, if it becomes necessary.

**For inquiries regarding the above, please contact:**

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