



October 30, 2009

T&D Holdings, Inc.
Naoteru Miyato, President
(Security Code: 8795)

Revisions of Consolidated Earnings Forecasts for the Six Months Ended September 30, 2009

T&D Holdings, Inc. hereby revises its consolidated earnings forecasts for the six months ended September 30, 2009. The non-consolidated earnings forecasts for the six months ended September 30, 2009 remain unchanged.

The company makes no changes to the full-year earnings forecasts and projected shareholders' dividends for the fiscal year ending March 31, 2010, as announced on May 19, 2009. These will be promptly addressed, however, if it becomes necessary.

Consolidated Earnings Forecasts for the Six Months Ended September 30, 2009 (April 1, 2009 - September 30, 2009)

(Millions of yen)

	Ordinary Revenues	Ordinary Profit	Net Income	Net Income Per Share (Yen)
Previous Forecast (A)	980,000	36,000	6,000	21.92
Revised Forecast (B)	1,139,000	47,000	14,000	52.71
Amount of Change (B)-(A)	159,000	11,000	8,000	-
Percentage of Change (%)	16.2	30.6	133.3	-
(Reference) Results for the Six Months Ended September 30, 2008	1,269,891	34,388	3,696	15.01

Reason for the Revisions:

Consolidated ordinary revenue is expected to exceed the previous forecasts by 159.0 billion yen mainly due to an increase in investment income such as gains on separate accounts and gains on sales of securities as well as an increase in income from insurance premiums.

Consolidated ordinary profit and net income are expected to exceed the previous forecasts by 11.0 billion yen and 8.0 billion yen, respectively. These are mainly due to an increase in net gains on sales of securities.

(Reference)

Preliminary Non-Consolidated Earnings Forecasts of Three Life Insurance Companies for the Six Months Ended September 30, 2009 (April 1, 2009 - September 30, 2009)

(Millions of yen)

	Taiyo Life	Daido Life	T&D Financial Life
Ordinary Revenues	496,000	498,000	209,000
Ordinary Profit	27,000	22,000	(3,000)
Core Profit	23,000	26,000	17,000
Net Income	11,000	5,000	(2,000)

Note: The above figures are based on the information available as at the date of this announcement, and actual results may differ from expectations based on risks and uncertainties that may affect the Company's businesses.

For inquiries regarding the above, please contact:

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